

# NOT MORE. NOT LESS. **JUST EQUAL.**

Equal weightage across the Nifty 50 constituents.

Introducing

**Axis Nifty50 Equal Weight Index Fund**

**NFO Period: 3<sup>rd</sup> July to 17<sup>th</sup> July 2026.**



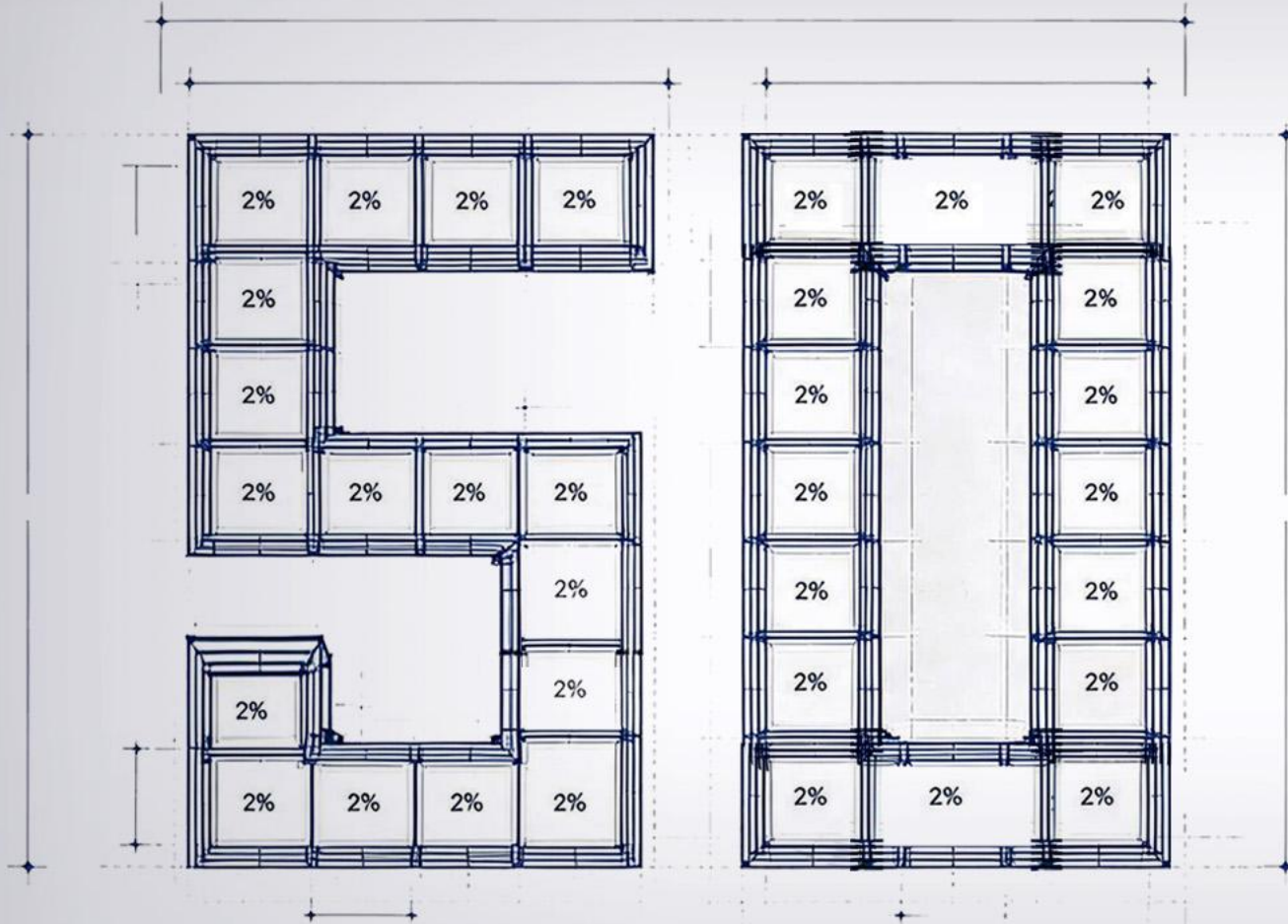
2% Per Stock



50 Blue-chip  
Companies



Broader  
Participation



\*As of each quarterly rebalancing weights are reset to equal. In between the quarter, weights can deviate as per price movements of constituents.

# Funds based on Equal-weight strategy have witnessed exponential growth in AUM over the past five years

Year	# of Schemes	All Equal Weight Strategies	Nifty50 Equal Weight
		AUM	AUM
FY-2019-20	3.00	104.5	76.0
FY-2020-21	3.00	195.5	144.6
FY-2021-22	6.00	1,060.6	930.6
FY-2022-23	7.00	1,396.3	1,273.2
FY-2023-24	9.00	4,013.0	3,813.2
FY-2024-25	18.00	8,434.9	5,463.6
FY-2025-26	24.00	9,822.9	6,900.2

- Equal weight strategies have gained investors interest over the last couple of years
- Nifty50 Equal Weight Index Strategy dominates among other equal weight strategies in term of market share

About the fund

# Axis Nifty50 Equal Weight Index Fund



# Axis Nifty50 Equal Weight Index Fund

## Scheme Details

### Type of Scheme

An Open-Ended scheme replicating/tracking the Nifty50 Equal Weight TRI



### NFO Dates

Open - 03<sup>rd</sup> July 2026  
Close - 17<sup>th</sup> July 2026



### Minimum Investment

During NFO: Rs 100 & in multiples of Re.1/- thereafter  
Ongoing basis: Rs 100 & in multiples of Re.1/- thereafter

### Inception Date

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### AUM (In Cr.)

NA as NFO Period



### Investment Objective

To provide returns before expenses that closely corresponds to the total returns of the Nifty50 Equal Weight subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

### Exit Load

- a). If redeemed/switched out within 15 days from the date of allotment: 0.25%
- b). If redeemed/switched out after 15 days from the date of allotment: Nil



### Benchmark

Nifty50 Equal Weight TRI



### Total Expense Ratio

Regular - To be announced  
Direct - To be announced

### Fund Manager


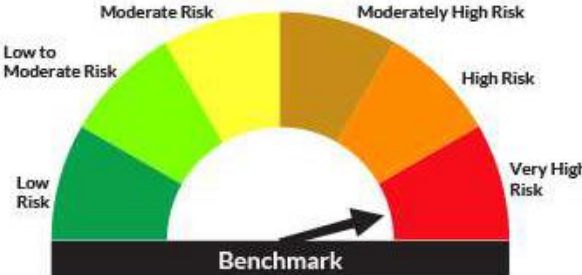
Mr. Nandik Mallik and Mr. Rohit Gautam



# Axis Nifty50 Equal Weight Index Fund

(An Open-Ended scheme replicating/tracking the Nifty50 Equal Weight TRI)

Benchmark: Nifty50 Equal Weight TRI

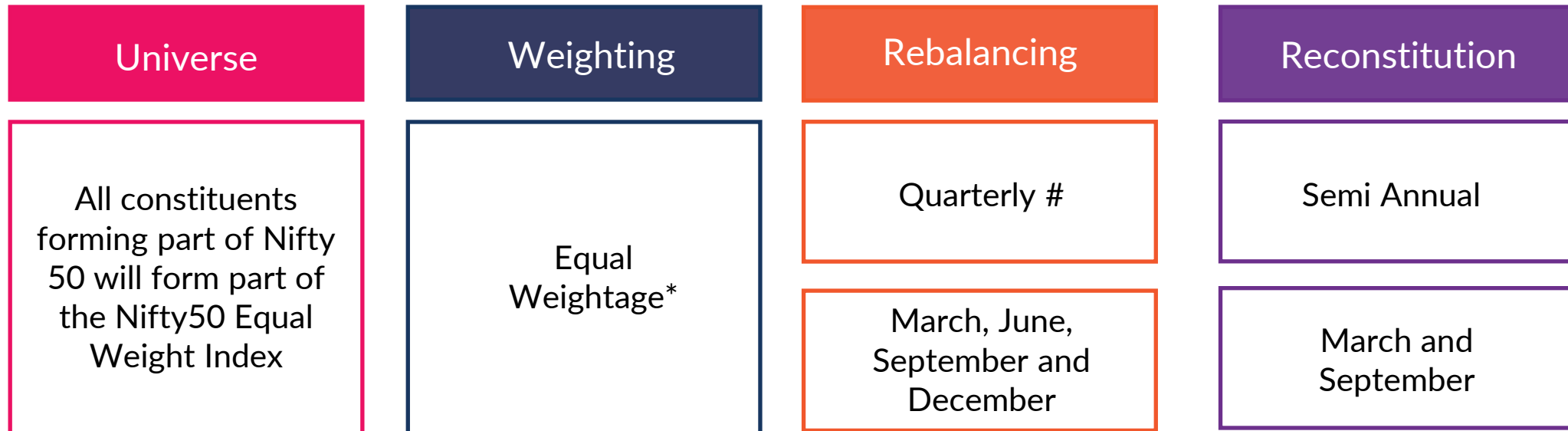
Investment Objective	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> <li>To provide returns before expenses that correspond to the performance of Nifty50 Equal Weight TRI subject to tracking error.</li> <li>There is no assurance that the investment objective of the scheme will be achieved.</li> </ul>	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark is very high</p> <p>Nifty50 Equal Weight Index</p>

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Introduction to Nifty50 Equal Weight Index

Nifty50 Equal Weight Index represents an alternative weighting strategy to its market - capitalization based parent index, the Nifty 50 Index.

## Methodology Snapshot



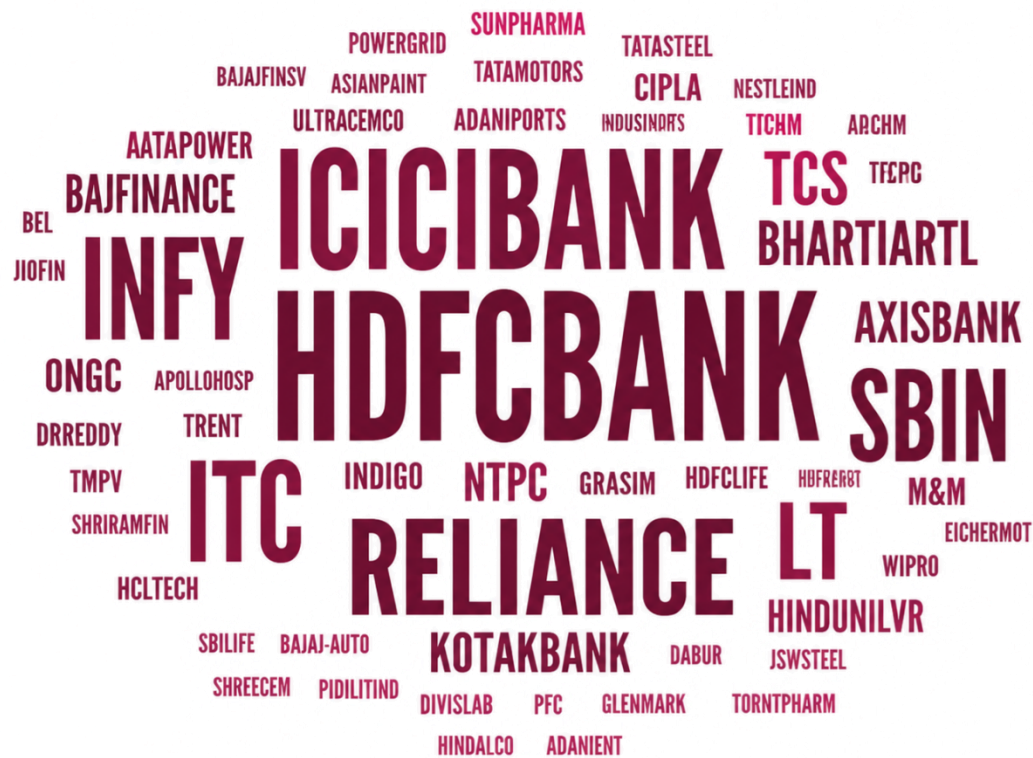
\*In case there are multiple securities (e.g. DVR) of the same company in the index, the company will be equal weighted, and the securities will be weighted in proportion to free float-adjusted market capitalization.

#For quarterly basis rebalancing consider the closing prices of the index constituents 3 trading days (T-3) prior to the effective date (T day) of changes

**Key Reasons  
to consider  
Nifty50 Equal  
Weight Index**



# Equal Weight: Same Team, Different Strategy

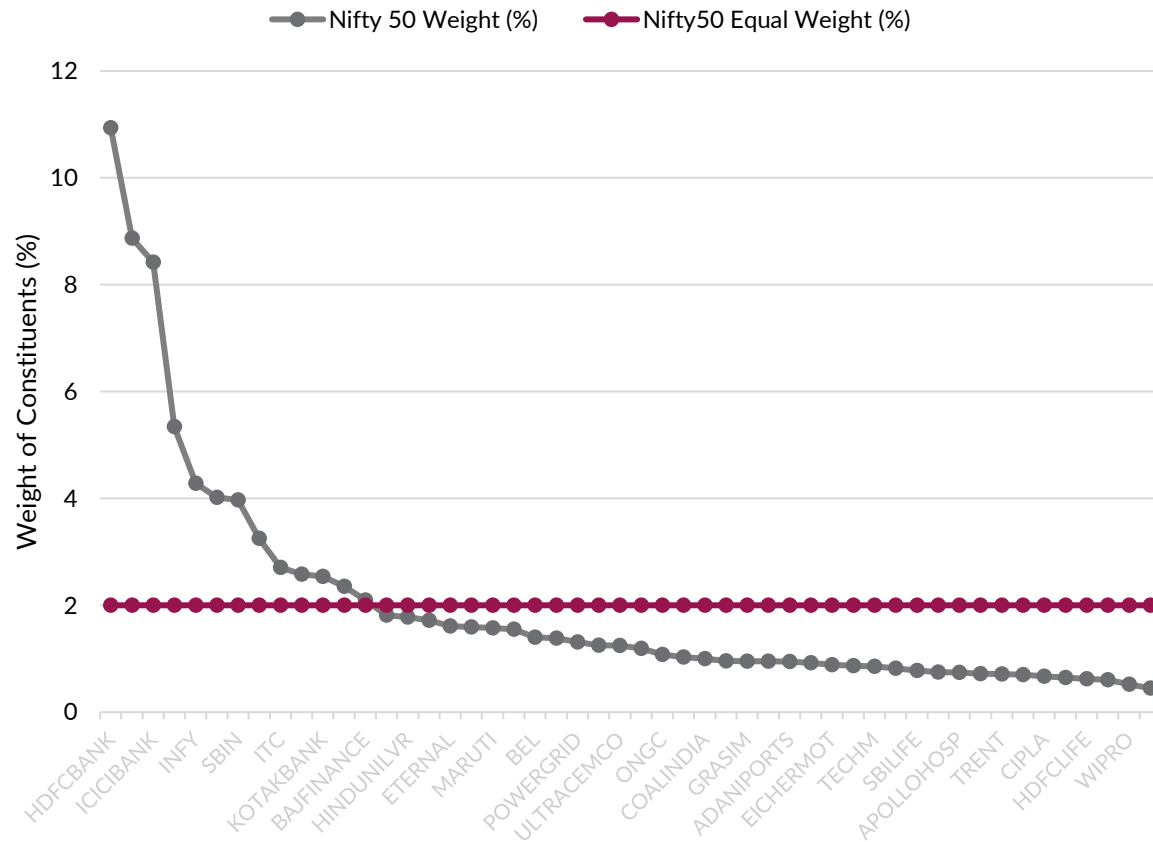


These top 50 blue chip companies –

1. Usually have strong business fundamentals
2. Tend to command leadership in their business segment / domain
3. Potentially tends to offer more stability during uncertainty
4. Tends to contribute significantly to the overall listed corporate earnings

**Nifty50 Equal Weight Index offers exposure to exactly same composition as India's one of the most popular benchmark Nifty 50 Index**

# Equal Weight: Helps avoid bias of size (market cap) in allocation



	Largest	Median	Smallest
Free Float Market-Cap (Crores)	11,16,460	1,26,888	45,677
Nifty 50 Index Weights (Free Float Mcap Weight)	10.9 %	1.2 %	0.4 %
Nifty50 Equal Weight	2.0%	2.0%	2.0 %



### Did you know?

Largest stock is ~24 times than that of smallest stock basis free float market cap in Nifty 50 Index

- In Nifty 50 Index a few large stocks have disproportionately higher weights versus an equal-weight approach.
- This concentration also skews index performance toward top holdings, making returns more dependent on a handful of top constituents than the broader 50-stock basket.

# Equal Weight: Helps avoid excess concentration and long tails

## Top 10 Constituents

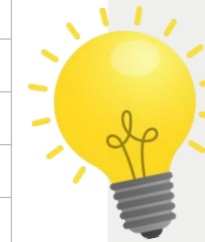
Constituent	Nifty 50 (%)	Nifty50 Equal Weight (%)
HDFC Bank Ltd.	10.9	2.0
Reliance Industries Ltd.	8.9	2.0
ICICI Bank Ltd.	8.4	2.0
Bharti Airtel Ltd.	5.3	2.0
Infosys Ltd.	4.3	2.0
Larsen & Toubro Ltd	4.0	2.0
State Bank Of India	4.0	2.0
Axis Bank Ltd.	3.3	2.0
ITC Ltd.	2.7	2.0
Mahindra & Mahindra Ltd.	2.6	2.0
<b>Total Weight</b>	<b>54.4</b>	<b>20.0</b>

**Significantly reduces concentration risk through equal weighting**

## Bottom 10 Constituents

Constituent	Nifty 50 (%)	Nifty50 Equal Weight (%)
Apollo Hospitals Enterprise Ltd.	0.7	2.0
Jio Financial Services Ltd.	0.7	2.0
Trent Ltd.	0.7	2.0
Max Healthcare Institute Ltd.	0.7	2.0
Cipla Ltd.	0.7	2.0
Tata Consumer Products Ltd.	0.6	2.0
HDFC Life Insurance Co. Ltd.	0.6	2.0
Tata Motors Passenger Vehicles	0.6	2.0
Wipro Ltd.	0.5	2.0
Adani Enterprises Ltd.	0.4	2.0
<b>Total Weight</b>	<b>6.4</b>	<b>20.0</b>

**Ensures all 50 stocks meaningfully contribute to performance**

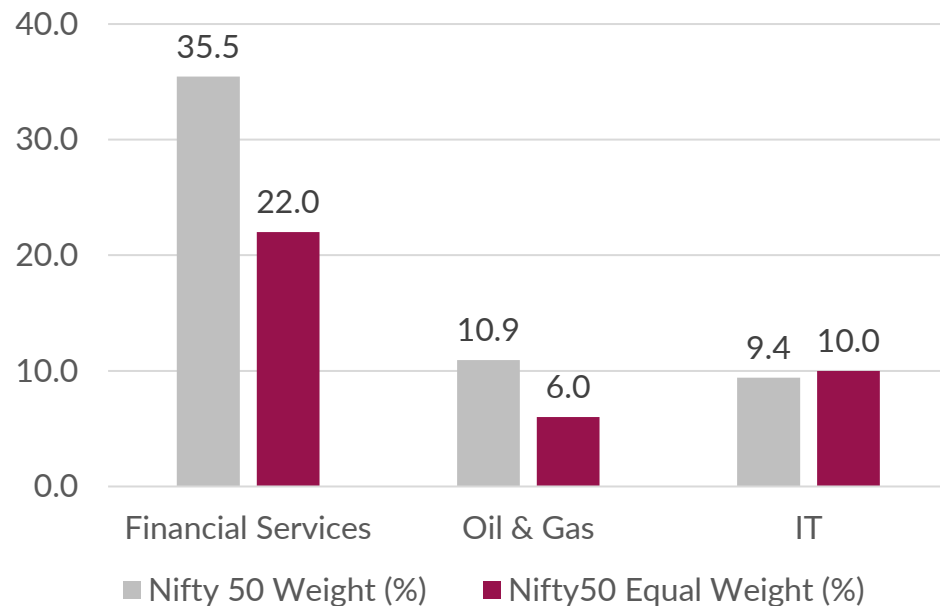


### Did you know?

Bottom 15 stocks total weight is equivalent to largest stock weight in Nifty 50 Index which is 10.9%. (As of 30<sup>th</sup> Mar 2026)

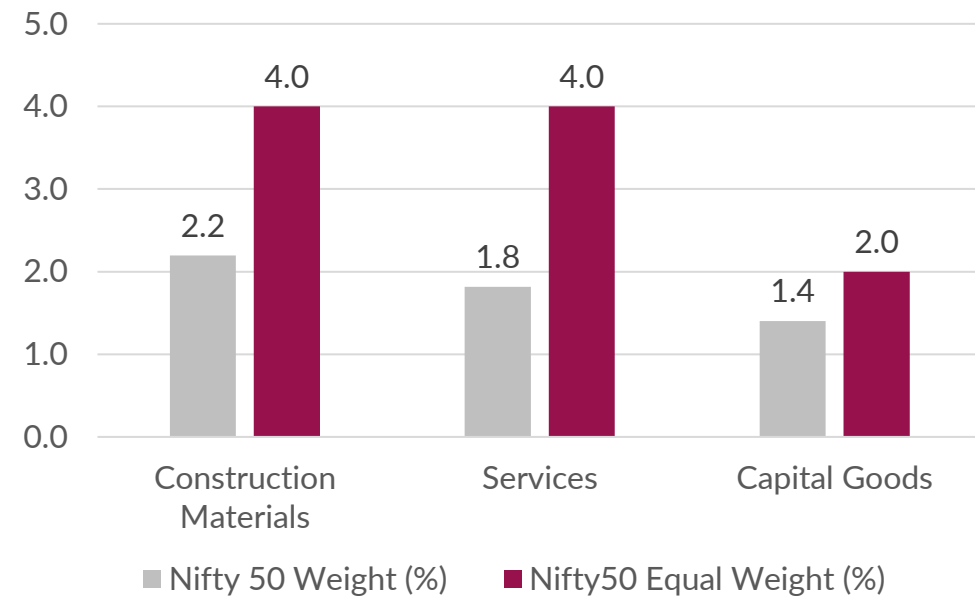
# Equal Weight: Offers more balanced sectoral exposure

### Top 3 Sectors of Nifty 50



**Reduced exposure to financial services and Oil & Gas sector in Nifty50 equal weight index.**

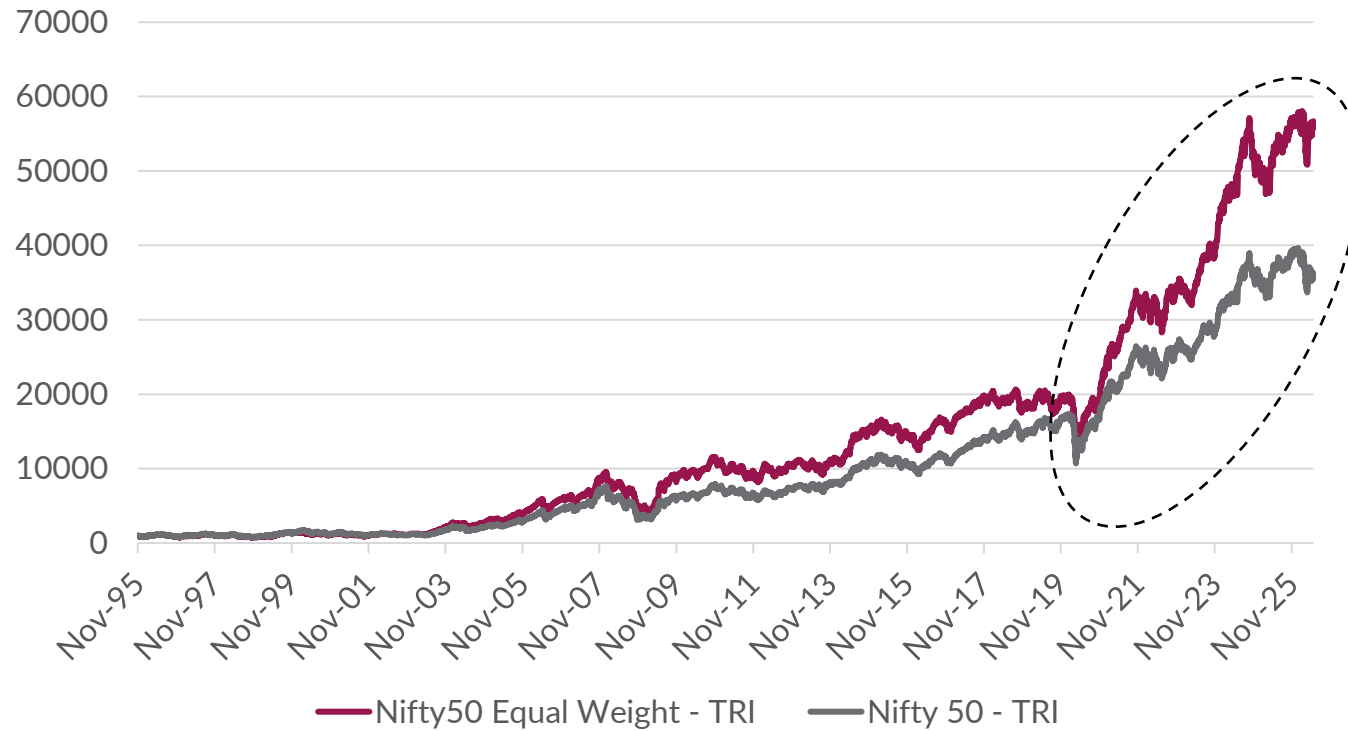
### Bottom 3 Sectors of Nifty 50



**Bottom sectors has relatively higher weights, almost 2x times of Nifty 50 Index.**

# Historical Outperformance : Nifty50 Equal Weight Index

### Historical Performance

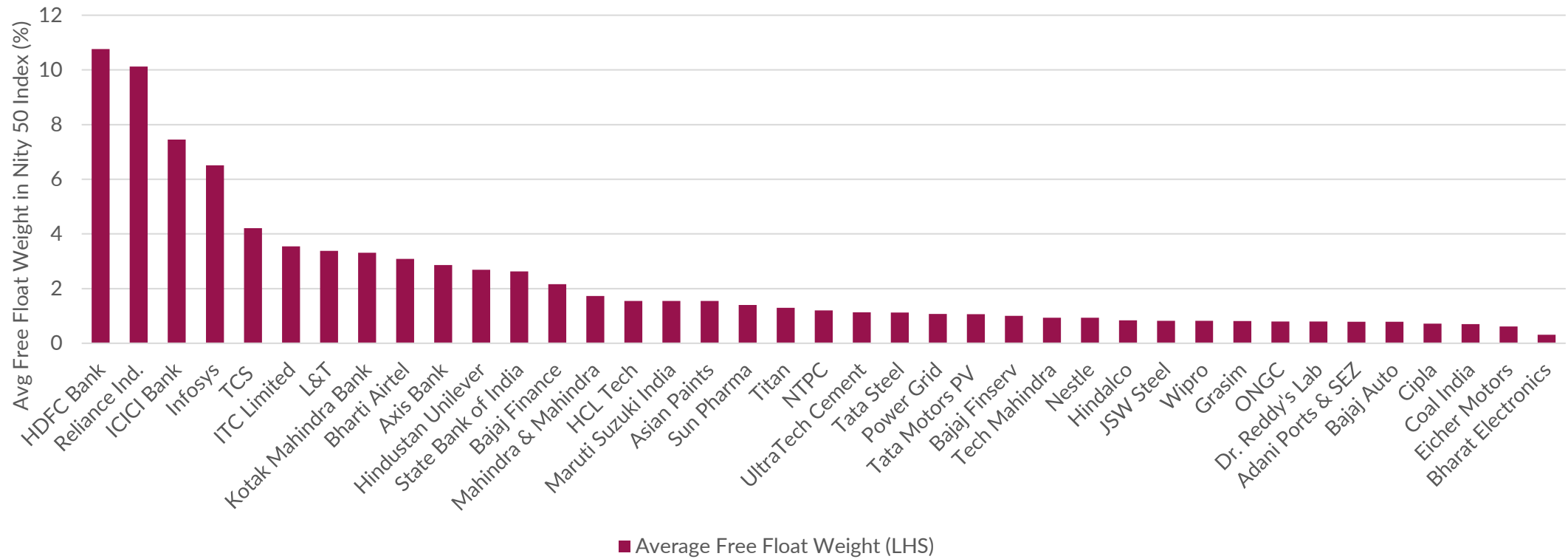


Period	Nifty50 Equal Weight - TRI	Nifty 50 - TRI
<b>Annualized Returns (CAGR)</b>		
1 Year	5.9%	-3.8%
3 Year	15.8%	9.5%
5 Year	14.6%	9.9%
7 Year	15.6%	11.5%
10 Year	14.1%	12.5%
15 Year	12.1%	11.4%
20 Year	13.0%	12.1%
30 Year	14.0%	12.3%
<b>Annualized Volatility</b>		
5 Year	13.9%	13.7%

Source: Nifty Indices, Data as of 29-May-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. Nifty50 Equal Weight Index start date as of 03-Nov-1995 from 1000. <https://niftyindices.com/indices/equity/strategy-indices/nifty50-equal-weight>

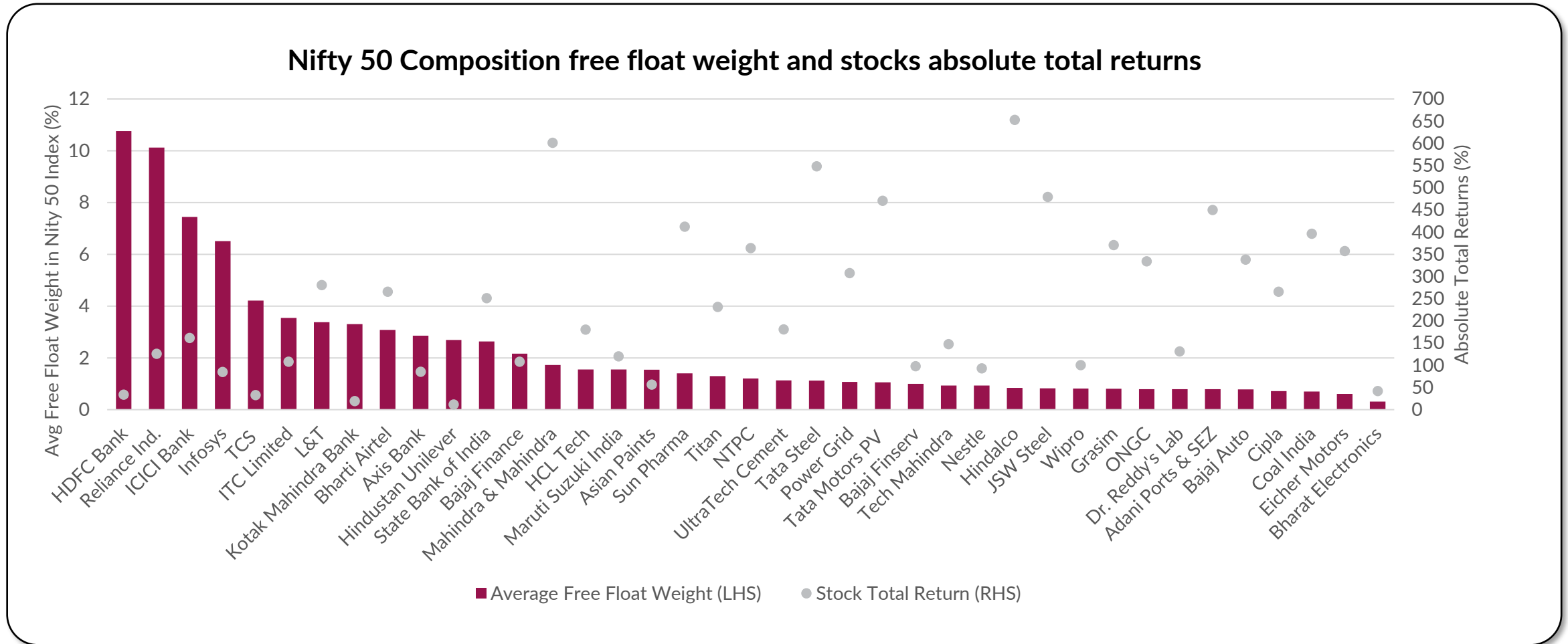
# Part I : Nifty 50 Composition (Average free-float weight)

Nifty 50 Composition average free float weight



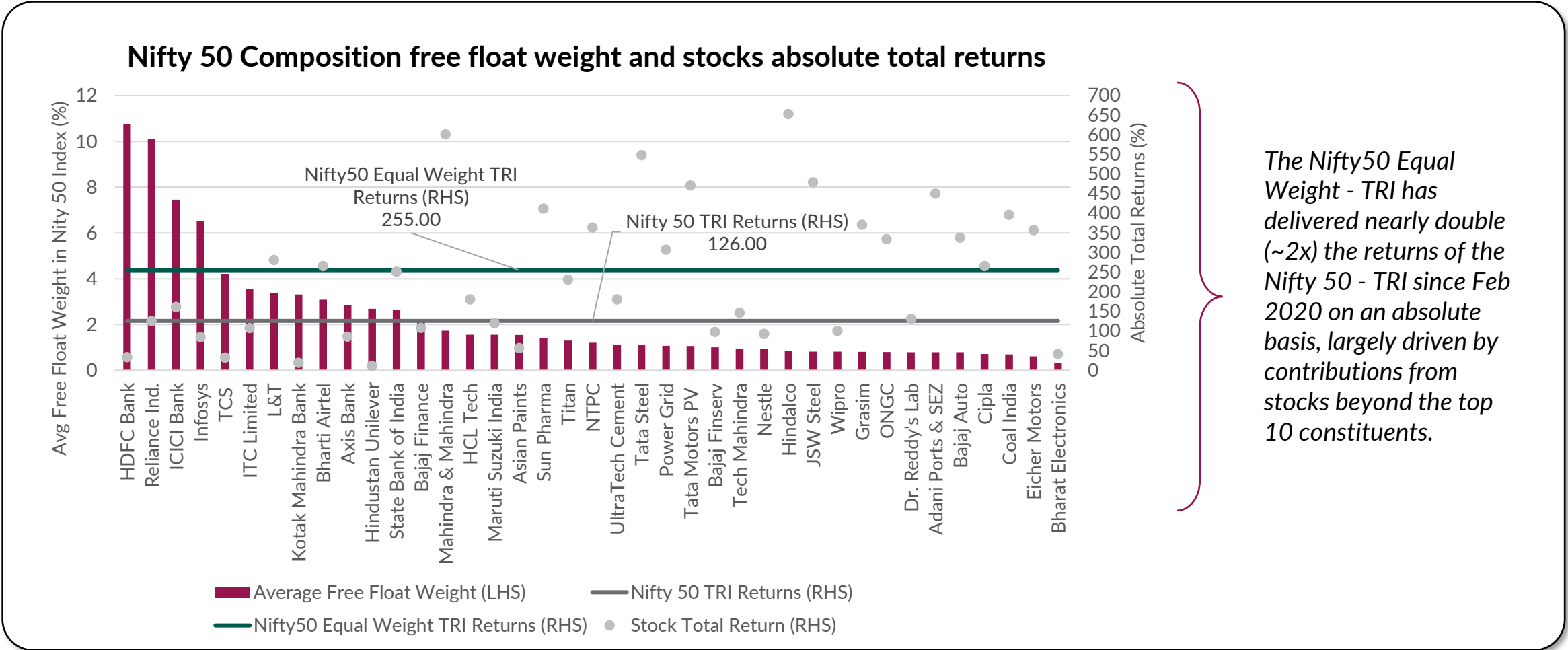
Source: Nifty Indices, FactSet for calculation of average free float weight. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact and are constituents of Index from data period : 28-02-2020 to 29-May-2026 .

# Part II : Absolute returns of stocks



Source: Nifty Indices, FactSet for calculation of average free float weight and absolute stock returns. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact and are constituents of Index from Data Period : 28-02-2020 to 29-May-2026.

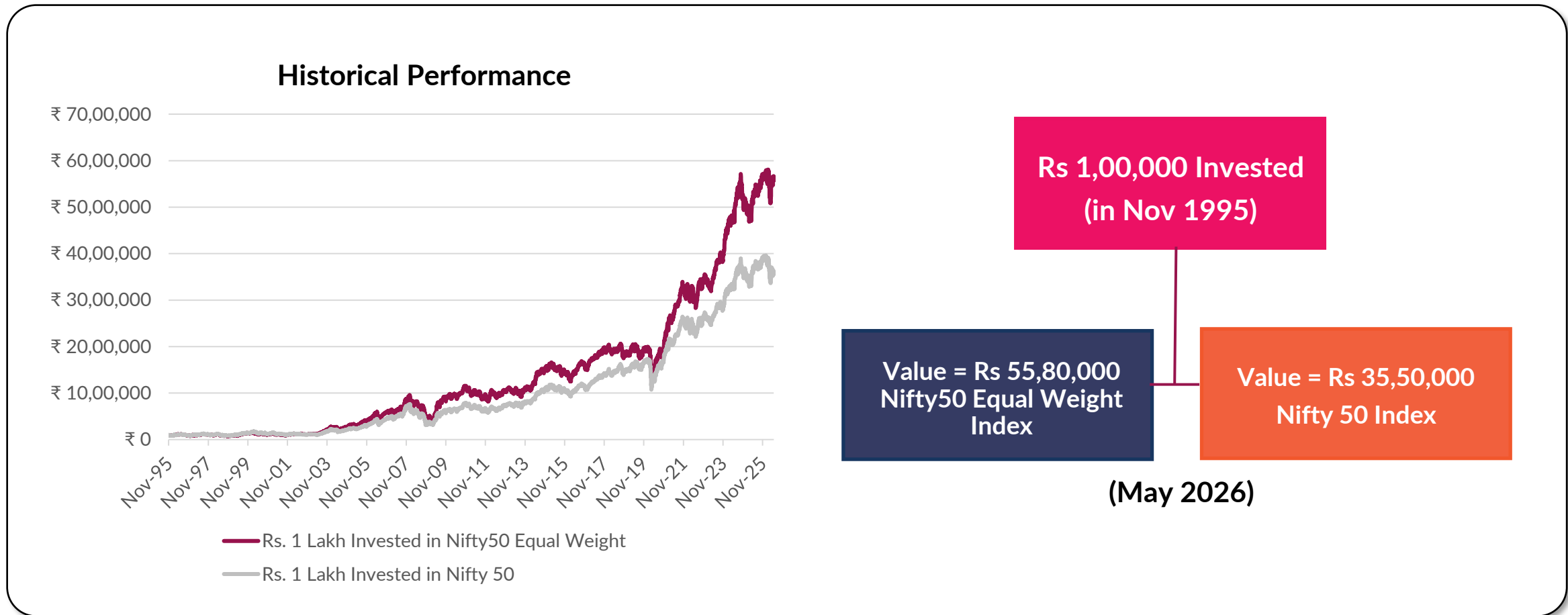
# Part III: A larger number of lower-weight stocks have outperformed the Nifty 50 Index



*The Nifty50 Equal Weight - TRI has delivered nearly double (~2x) the returns of the Nifty 50 - TRI since Feb 2020 on an absolute basis, largely driven by contributions from stocks beyond the top 10 constituents.*

Source: Nifty Indices, FactSet for calculation of average free float weight and absolute stock and index returns. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact and constituents of Index from Data Period : 28-02-2020 to 29-May-2026.

# Nifty50 Equal Weight exhibited enhanced wealth creation



Source: Nifty Indices, Data as of 29-May-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. It should not be construed as investment advice to any party. Investment start date as of 03-Nov-1995. <https://niftyindices.com/indices/equity/strategy-indices/nifty50-equal-weight>

# Index SIP : Returns

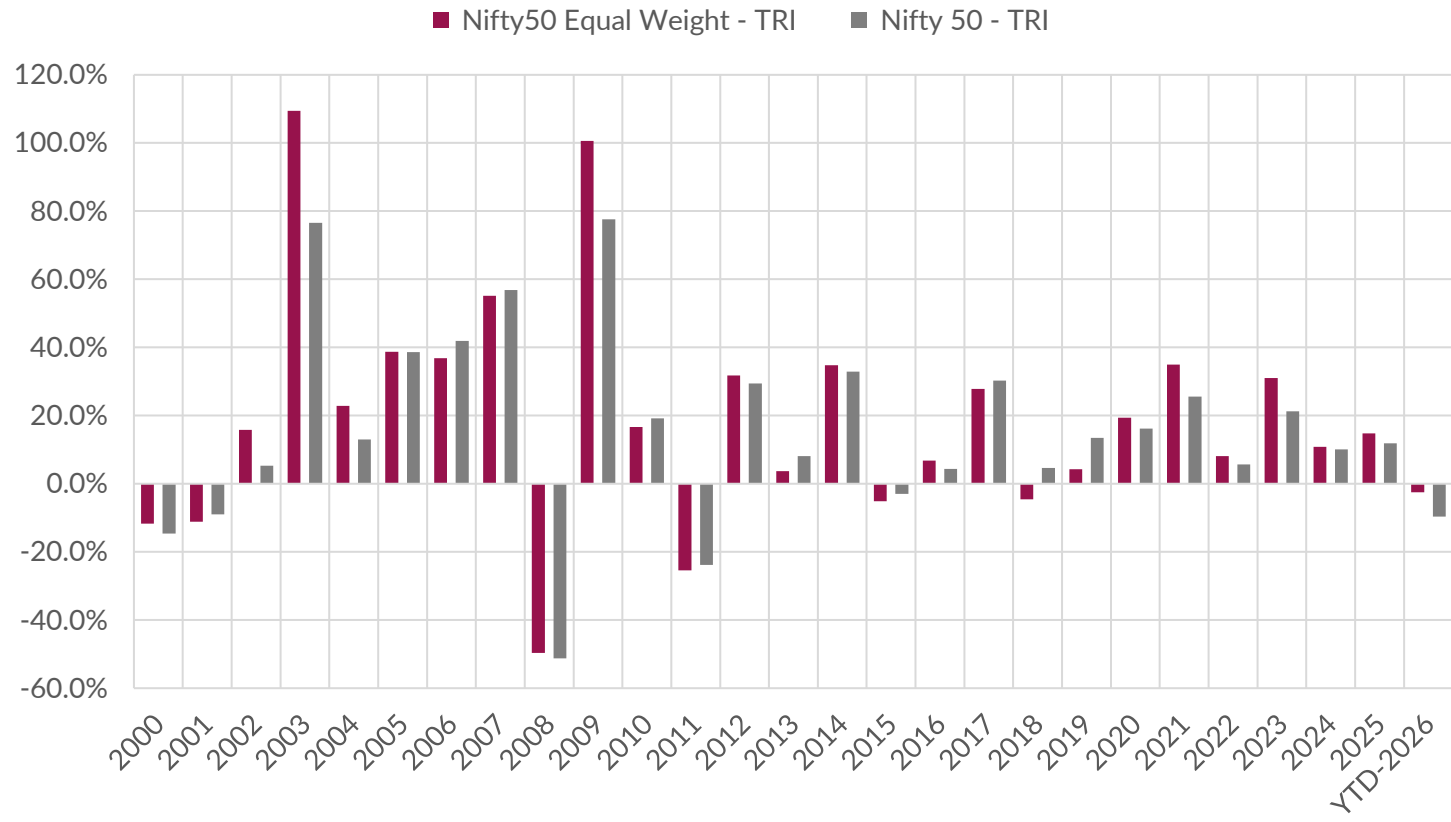
SIP tends to offer stability to investment growth

Nifty50 Equal Weight Index	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year
<b>XIRR (Returns)</b>	3.5%	9.3%	13.1%	15.1%	13.7%	12.9%
Amount Invested	120,000	360,000	600,000	12,00,000	18,00,000	24,00,000
Market Value	122,230	413,837	832,646	26,39,571	55,27,556	1,02,62,948

Nifty 50 Index	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year
<b>XIRR (Returns)</b>	-9.1%	2.8%	7.3%	11.6%	12.0%	11.6%
Amount Invested	120,000	360,000	600,000	12,00,000	18,00,000	24,00,000
Market Value	114,101	375,874	720,249	21,93,481	47,76,861	88,10,386

Note : For SIP returns, monthly investment of INR 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error into consideration. Past Performance may or may not be sustained in future.

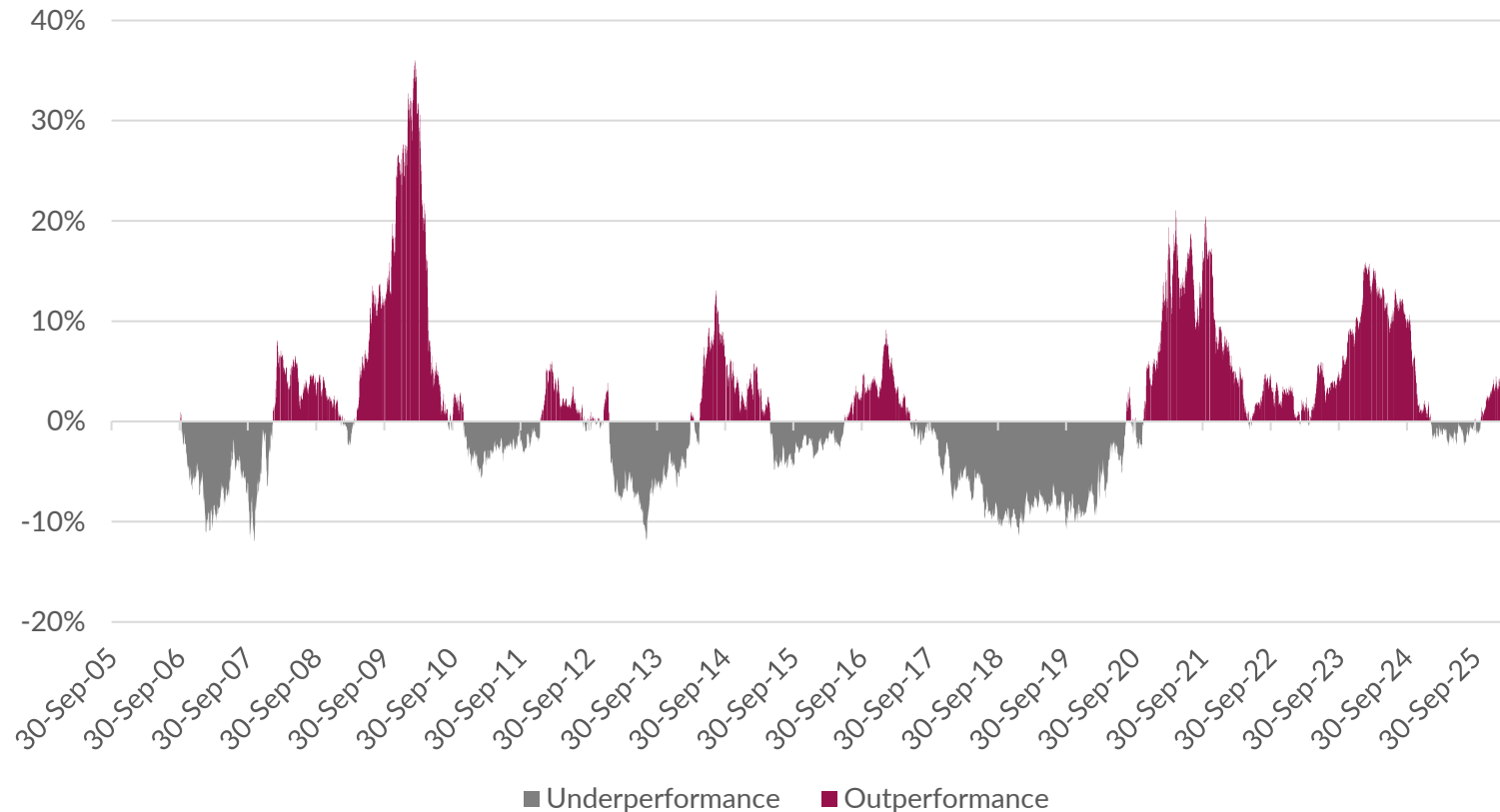
# Calendar Year Returns



Nifty50 Equal weight Index outperformed the Nifty50 Index **17 times** out of **27** calendar years.

Source: Nifty Indices, Data as of 29-May-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. It should not be construed as investment advice to any party. Note- Current calendar year is consider as YTD and taken into consideration for count. <https://niftyindices.com/indices/equity/strategy-indices/nifty50-equal-weight>

# 1 Year Excess Rolling Returns over Nifty 50



- Nifty50 Equal Weight Index noted outperformance to Nifty 50 Index 52% of the 1 yr daily rolling returns observations.
- However outperformance margin is relatively higher compared to underperformance as can be noted from the chart.
- Average outperformance noted as been 1.21% by simply investing in same blue chip companies that are part of Nifty 50 Index.

# Quick comparison of Nifty 50 vs Nifty50 Equal Weight

Parameter	Nifty 50	Nifty50 Equal Weight	
<b>Stocks Selection</b>	Based on the market cap and other liquidity parameters	Exactly same list of stocks as Nifty 50 Index	●
<b>Weighting</b>	Based on Free Float Mcap	Equal allocation (~2% each)	●
<b>Reconstitution</b>	Semi-annual	Semi-annual	●
<b>Weight Reset</b>	NA, since there is no weight caps	Quarterly, stocks weight at 2%	●
<b>Top 10 Stocks Concentration</b>	Higher concentration with total weight usually exceeding 50%	No concentration	●
<b>Sector Diversification</b>	Financials with 35% weight dominates the index weights	Largest sector is ~20%, offers better sectoral exposure	●
<b>Risk Profile</b>	Similar, no significant change in risk parameter (measured by standard deviation & drawdown across periods)		●
<b>Returns Drivers</b>	Top 10 stocks by weight tends to dominate overall benchmark performance	Equal opportunity, to ever constituent to contribute to index performance.	●
<b>Historical performance comparison</b>	Nifty50 Equal Weight has noted outperformance over Nifty 50 across different periods		●
<b>Suitable for Investors</b>	Looking to invest in top 50 blue chip companies stay aligned the broader market	Looking to invest in same Nifty 50 companies but looking for more diversification & potential for higher returns	NA
<b>Risk of investing in Nifty50 Equal Weight</b>	NA	During period, heavy weight stocks performing well, the Nifty50 Equal Weight would underperform the Nifty 50 Index	●

# Key takeaways

## Nifty50 Equal Weight Index Offers -

Since Feb 2020, **companies beyond top 10** contributed more to the **performance** helping Nifty50 Equal Weight TRI outperform Nifty 50 TRI



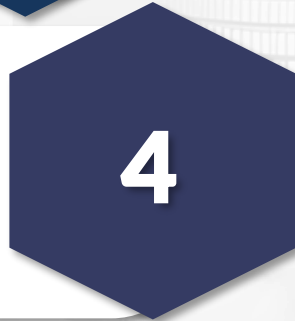
Offers exposure to **same top 50 blue chip companies** as Nifty 50 Index

**Better long term outperformance** to over Nifty 50 Index



**Easy to understand for investors** as name includes most popular benchmark - Nifty 50 Index

**More diversification** in terms of stock and sectoral weights



**Remove the bias of market cap** (free float mcap) by offering equal weights



# Why Axis AMC



# Why Axis AMC

Axis AMC is one of the **prominent asset management companies** with an overall AUM exceeding INR 3,50,000 crore and close to 1 crore active investor accounts, enjoying strong brand recognition and investor.

A committed and skilled **leadership team concentrating on Passive Funds**.

Continuous research accompanied by **valuable data insights** tailored to monitor and advise on established & emerging investment ideas.

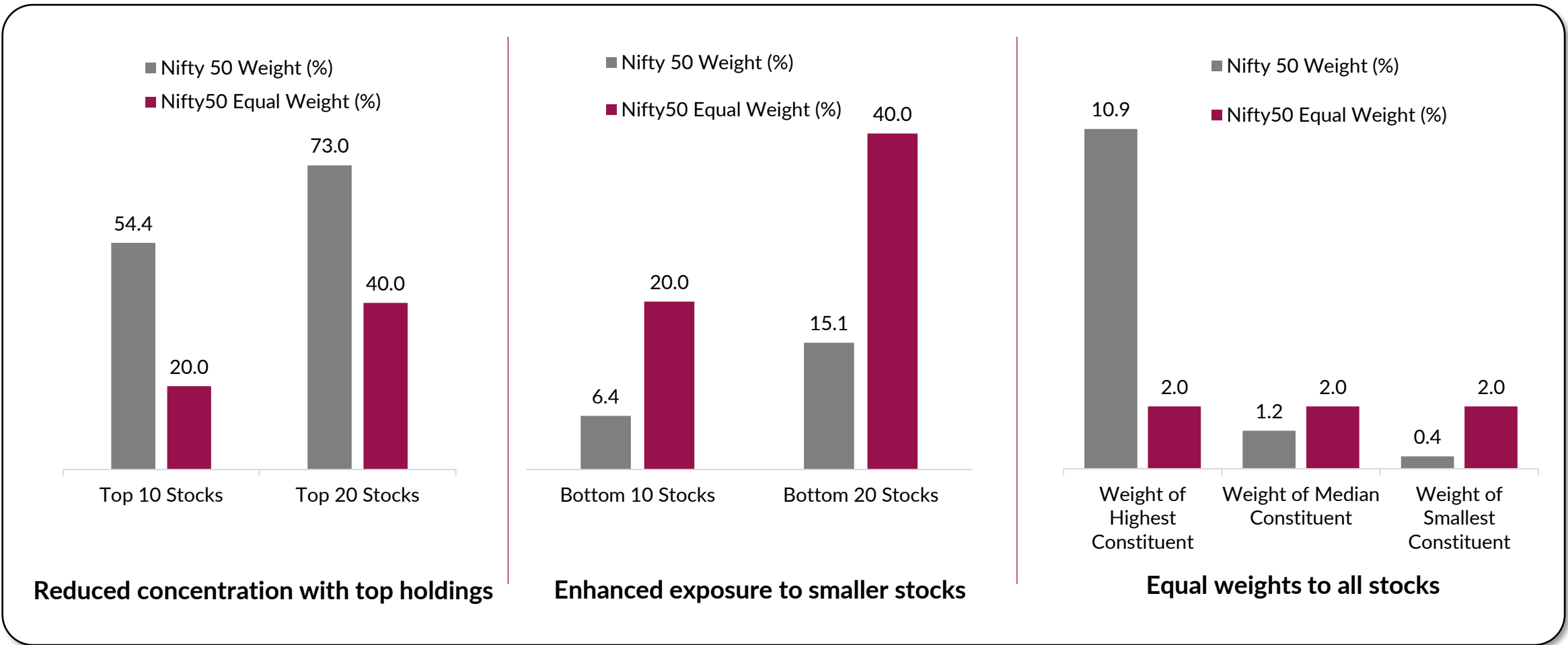
A **diverse selection of passive funds**, featuring a total of 38 options across equity, debt, and commodities.

Research initiatives spearheaded by professional with extensive experience of over 15 years working domestic and international index providers, NSE, BSE, and S&P Dow Jones Indices.

# Annexure



# Nifty50 Equal Weight Index well diversified



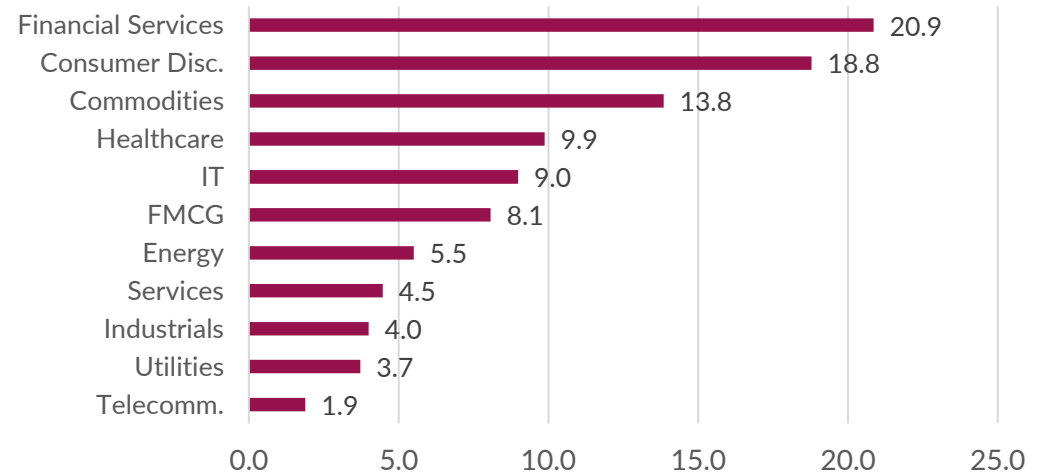
Source: Nifty Indices, Data as of 30-Mar-2026. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. <https://niftyindices.com/indices/equity/strategy-indices/nifty50-equal-weight>

# Index Composition : Nifty50 Equal Weight Index

## Top 10 Constituents

Company Name	Weight (%)
Adani Enterprises Ltd.	3.0
Adani Ports And Special Economic Zone Ltd.	2.5
Hindalco Industries Ltd.	2.5
Tata Motors Passenger Vehicles Ltd.	2.4
Trent Ltd.	2.3
Grasim Industries Ltd.	2.3
Asian Paints Ltd.	2.2
Nestle India Ltd.	2.2
Bajaj Auto Ltd.	2.2
Larsen & Toubro Ltd.	2.2
<b>Top 10 Total Weight</b>	<b>23.7%</b>

## Macro Economic Sector Weight(%)



SEBI Size	NIFTY50 Equal Weight
Large Cap	100.0%
Mid Cap	0.0%
Small Cap	0.0%
<b>Total</b>	<b>100.0%</b>

# Disclaimer

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

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**The TER of the Scheme is subject to change at the discretion of AMC within the limits specified in Scheme Information Document. Investors are requested to visit Axis Mutual Fund website to view the current TER of the Scheme at the time of investments (<https://www.axismf.com/total-expense-ratio>).**

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

The background features a light gray, semi-transparent illustration of financial concepts. It includes several stacks of coins, a bar chart with an upward-trending line graph, and several dollar signs scattered throughout. A small plant with three leaves is positioned behind the text. The overall aesthetic is clean and professional, typical of a corporate or financial presentation.

# Thank You