Being 'Different' with

MUTUAL FUND

BUILT ON RULES

Presenting

NJ Value Fund

(An open-ended equity scheme following a value investment strategy)

QUALITY ke saath VALUE

- ☑ **Value decides the PRICE**
- ☑ **Quality sets the STANDARD**
- ☑ **Rules guide every DECISION**

NFO OPENS ON: 10TH JULY 2026

NFO CLOSES ON: 24TH JULY 2026

SEBI Registered Name (Number): NJ Mutual Fund (MF/076/21/02) | Details of Other Regulatory Registrations: https://shorturl.at/SEBua

CONTENTS

Being 'Different' with

QUALITY FILTRATION
+
VALUE SELECTION

NJ Value Fund

(An open-ended equity scheme following a value investment strategy)

#QualityKeSaathValue

1

2010: Foundation

Started as Portfolio Manager, pioneering Dynamic Asset Allocation Strategy in India

2

2010: Post GFC Smartbeta Emergence

Emergence of Factor-Based and Smart Beta investing in US markets influenced our approach

3

2018: Rule-Based Evolution

Adopted systematic stock selection for Bluechip Portfolio, eliminating behavioral biases

4

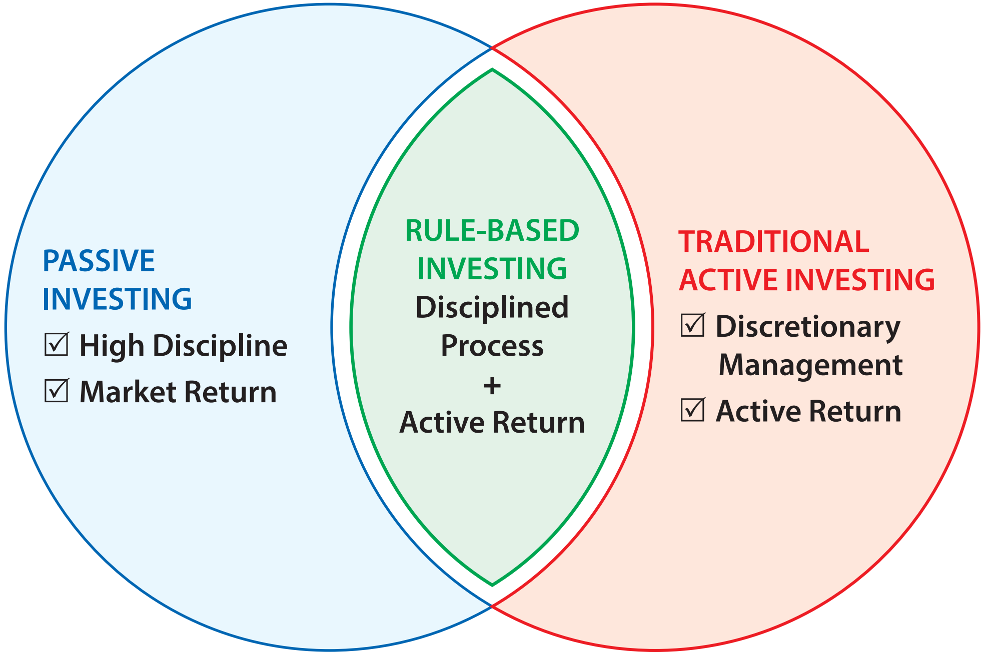
2021: Mutual Fund License

Launched Balanced Advantage Fund with record NFO of **₹5,200+** crores

5

May 2026: Current Scale

Managing ₹**11,211** crores across diversified investment strategies



We follow a **HIGHLY PROCESS-DRIVEN AND SCIENTIFIC APPROACH TO INVESTING**

4 MAIN INVESTMENT FACTORS

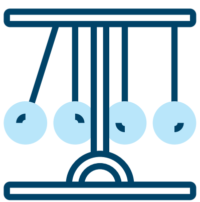
Factors are **measurable characteristics** of stocks that have **historically influenced risk** and **returns** over **long periods.**

QUALITY FACTOR

Focuses on fundamentally strong companies

VALUE FACTOR

Focuses on investing in stocks that are undervalued relative to their intrinsic value.



MOMENTUM FACTOR

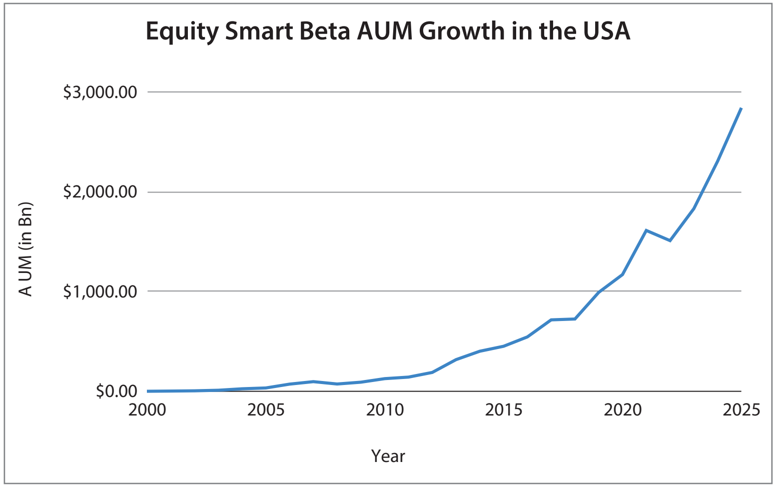
Focuses on securities that have been performing well in the recent past

LOW VOLATILITY FACTOR

Focuses on stocks that exhibit price volatility less than that prevailing in the overall market

GROWTH OF RULE-BASED SMART BETA FUNDS IN USA

Being 'Different' with NJ MUTUAL FUND BUILT ON RULES



Source: Bloomberg Intelligence. Data as on 31st December 2025

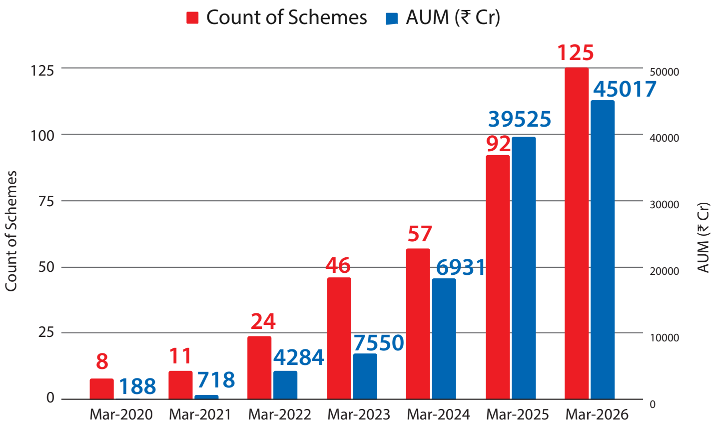
TIME PERIOD	AUM GROWTH
Last 3 Years	**23.44%**
Last 5 Years	**19.41%**
Last 10 Years	**20.18%**
Last 15 Years	**22.99%**
Since 2000	**36.65%**

Source: Bloomberg Intelligence. Data as on 31st December 2025

Analysing the Trends in the Developed Markets, NJ Mutual Fund **AIMS TO TAKE A FIRST-MOVER ADVANTAGE IN INDIA**

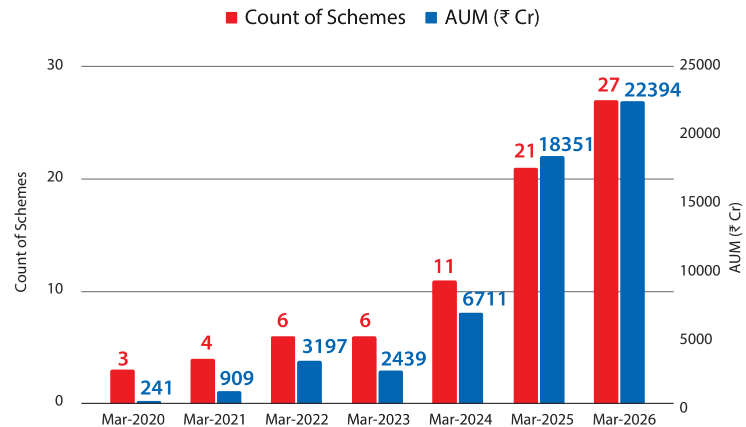
GROWTH OF RULE-BASED SMART BETA FUNDS IN INDIA

Growth of Passive Equity Strategic Schemes in India



Source: ICRA. Includes all regular open-ended schemes classified under the Passive Equity Strategic category based on Nifty's benchmark categorization. AUM figures are as of Month end.

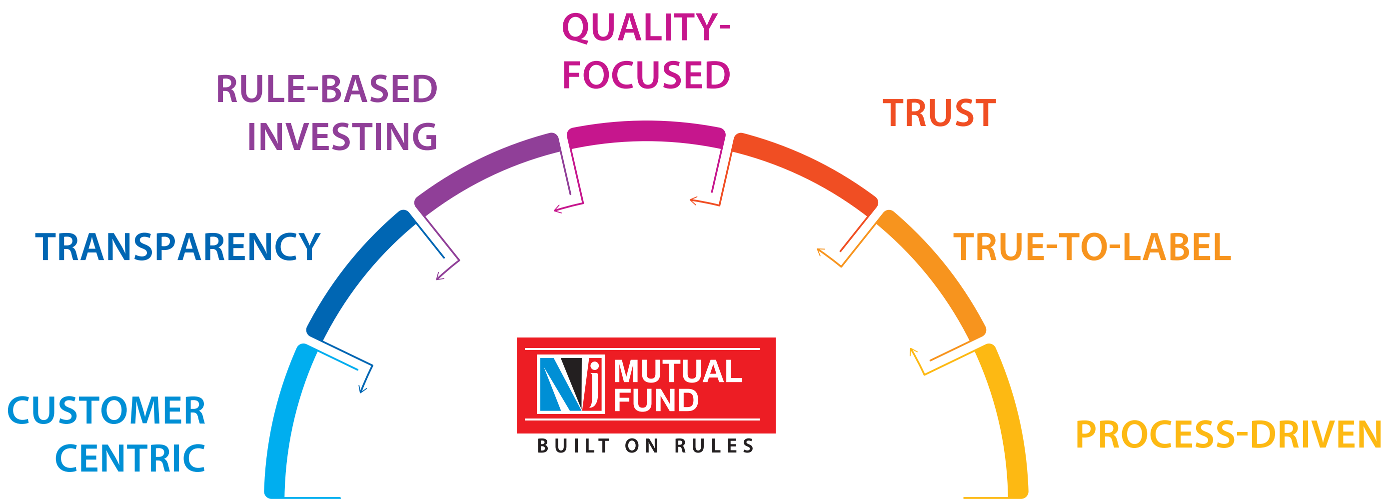
Growth of Active Equity Smart Beta Schemes in India



Source: ICRA. Based on proprietary scheme classification of NJ Asset Management Pvt. Ltd. Only open ended Equity based active smart beta funds have been considered. AUM figures are as of Month end.

Following strong adoption in the US, Smart Beta is emerging rapidly in India. The story is just unfolding.

OUR INVESTMENT PRINCIPLES & PHILOSOPHY



NJ Mutual Fund is different on all the above Parameters.

OUR INVESTMENT PRINCIPLES & PHILOSOPHY

CORE BELIEF

- ☑ Factors drive performance over the long term (minimum 5-7 years)
- ☑ Quality acts as the non-negotiable foundation of every portfolio

CORE PHILOSOPHY

- ☑ Generate returns by building rule-based portfolios
- ☑ Offering scientific, process-driven, and true-to-label products to investors

A QUICK LOOK AT THE PERFORMANCE OF FACTORS…

Being 'Different' with NJ MUTUAL FUND BUILT ON RULES

INDEX (AS ON 31st MARCH 2020)	P2P 5Y CAGR
NIFTY 500 VALUE 50 TRI	-6.65%
NIFTY500 MOMENTUM 50 TRI	4.68%
NIFTY500 LOW VOLATILITY 50 TRI	5.36%
NIFTY500 QUALITY 50 TRI	1.75%
NIFTY 500 TRI	1.28%

INDEX (AS ON 31st MARCH 2026)	P2P 5Y CAGR
NIFTY 500 VALUE 50 TRI	28.45%
NIFTY500 MOMENTUM 50 TRI	16.46%
NIFTY500 LOW VOLATILITY 50 TRI	14.91%
NIFTY500 QUALITY 50 TRI	12.76%
NIFTY 500 TRI	11.88%

INDEX (AS ON 31st MARCH 2026)	5Y Rolling Returns
NIFTY 500 VALUE 50 TRI	14.28%
NIFTY500 MOMENTUM 50 TRI	21.95%
NIFTY500 LOW VOLATILITY 50 TRI	15.83%
NIFTY500 QUALITY 50 TRI	16.77%
NIFTY 500 TRI	13.62%

Source: NJ AMC's Internal Research, CMIE, NSE, NJ AMC's Proprietary SmartBeta Research Platform. The start date for 5Y Rolling Returns is 1st April 2005. Past performance may or may not be sustained and is not indicative of future returns.

BETTER TO LOOK AT LONG-TERM ROLLING RETURNS THAN A SINGLE POINT-TO-POINT RETURN

DIFFERENT FACTORS PERFORM DIFFERENTLY IN DIFFERENT TIME PERIODS

SHORT-TERM UNDERPERFORMANCE IS POSSIBLE, BUT IN THE LONG-TERM THEY BENEFIT PATIENT INVESTORS

HOLD ON TO GOOD FACTORS/FUNDS. DON'T CHURN FREQUENTLY BASED ON SHORT-TERM UNDER PERFORMANCE

Empirical evidence has shown that **FACTOR PREMIUM** is realised in the **LONG-TERM (5-7 YEARS) CYCLE**.

FACTOR PERFORMANCE ACROSS MARKET CYCLES

RECOVERY	EXPANSION	SLOWDOWN	CONTRACTION
NIFTY 500 VALUE 50 TRI (46.81%)	NIFTY 500 MOMENTUM 50 TRI (25.95%)	NIFTY 500 LOW VOLATILITY 50 TRI (2.35%)	NIFTY 500 LOW VOLATILITY 50 TRI (-10.58%)
NIFTY 500 QUALITY 50 TRI (34.72%)	NIFTY 500 VALUE 50 TRI (24.24%)	NIFTY 500 MULTIFACTOR MQVLV 50 TRI (0.81%)	NIFTY 500 MULTIFACTOR MQVLV 50 TRI (-12.01%)
NIFTY 500 MULTIFACTOR MQVLV 50 TRI (32.34%)	NIFTY 500 MULTIFACTOR MQVLV 50 TRI (19.8%)	NIFTY 500 QUALITY 50 TRI (0.39%)	NIFTY 500 QUALITY 50 TRI (-13.05%)
NIFTY 500 LOW VOLATILITY 50 TRI (27.17%)	NIFTY 500 QUALITY 50 TRI (17.32%)	NIFTY 500 MOMENTUM 50 TRI (0.07%)	NIFTY 500 MOMENTUM 50 TRI (-16.73%)
NIFTY 500 MOMENTUM 50 TRI (23.59%)	NIFTY 500 LOW VOLATILITY 50 TRI (16.03%)	NIFTY 500 VALUE 50 TRI (-6.84%)	NIFTY 500 VALUE 50 TRI (-16.92%)

Source: NJ AMC Internal Research, CMIE, NSE, NJ AMC SmartBeta Research Platform. Half-yearly periods (Apr 2005–Mar 2026) are classified into four market phases; the shown returns are the average absolute half-yearly returns within each phase. Past performance may or may not be sustained and is not indicative of future returns.

DIVERSIFICATION HELPS SMOOTHEN INVESTORS' JOURNEY

Allocation	Calendar Year Outperformance	Maximum Drawdown	Volatility	3 Year Outperformance against Nifty 500 TRI
100% Momentum	15/22	-70.25%	22.33%	84.85%
100% Quality	12/22	-53.60%	18.12%	70.44%
100% Value	12/22	-66.06%	25.53%	56.94%
33% Quality, 33% Momentum, and 34% Value	16/22	-64.24%	20.85%	86.56%

Note: Returns calculated over the period 1st April, 2005 to 30th April, 2026. Momentum, Quality, and Value are represented by respective Nifty 500 Factor 50 TRI counterparts. Quality, Momentum, and Value are assigned a weighted of 33%, 33% and 34% respectively and are rebalanced annually. Numbers are per-tax. CY 2005 and 2026 do not represent entire calendar year. Back-tested return shown above are only for illustration purposes and should not be construed as indication for future return of any schemes or offering by NJ Asset Management Private Limited. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

ALLOCATION BETWEEN LESS CORRELATED FACTORS IMPROVES CONSISTENCY

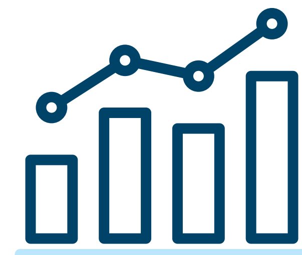
> ***"Price is what you pay. Value is what you get."***
>
> *- Warren Buffett*

THE REAL WORLD

A shirt worth ₹2,000 is on sale for ₹1,500.

A smart shopper grabs it, the discount doesn't change the quality of the shirt.

The shirt's true worth eventually matches its price tag again.



THE STOCK MARKET

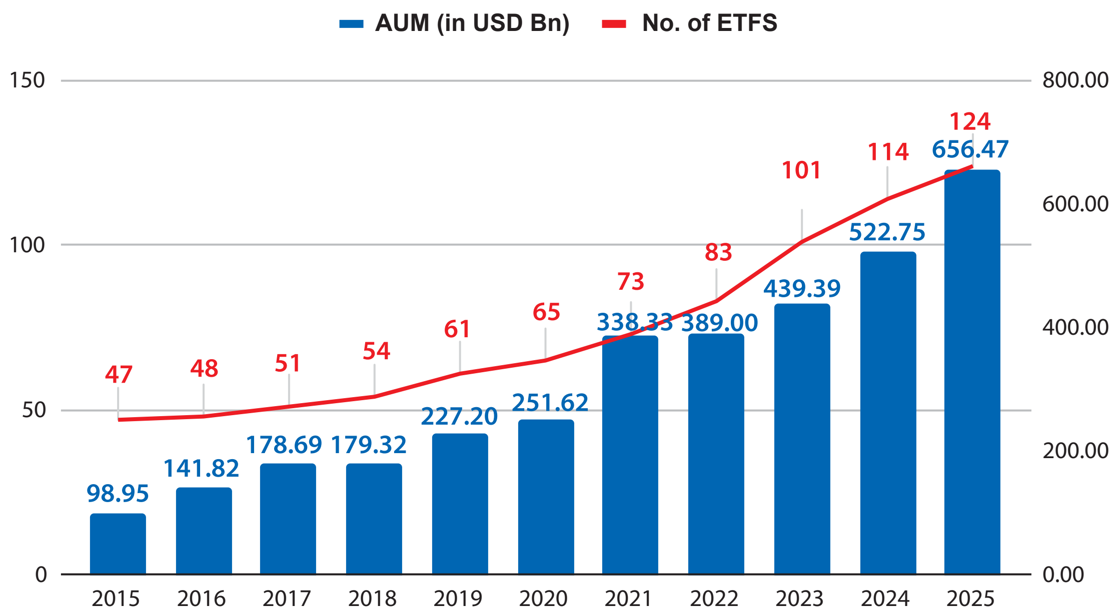
A stock trading below its intrinsic value is like a quality shirt on deep discount.

Patient investors buy the gap between price and value, and wait for the market to recognise true worth.

GROWTH OF RULE-BASED SMART BETA VALUE FUNDS IN USA

Being 'Different' with NJ MUTUAL FUND

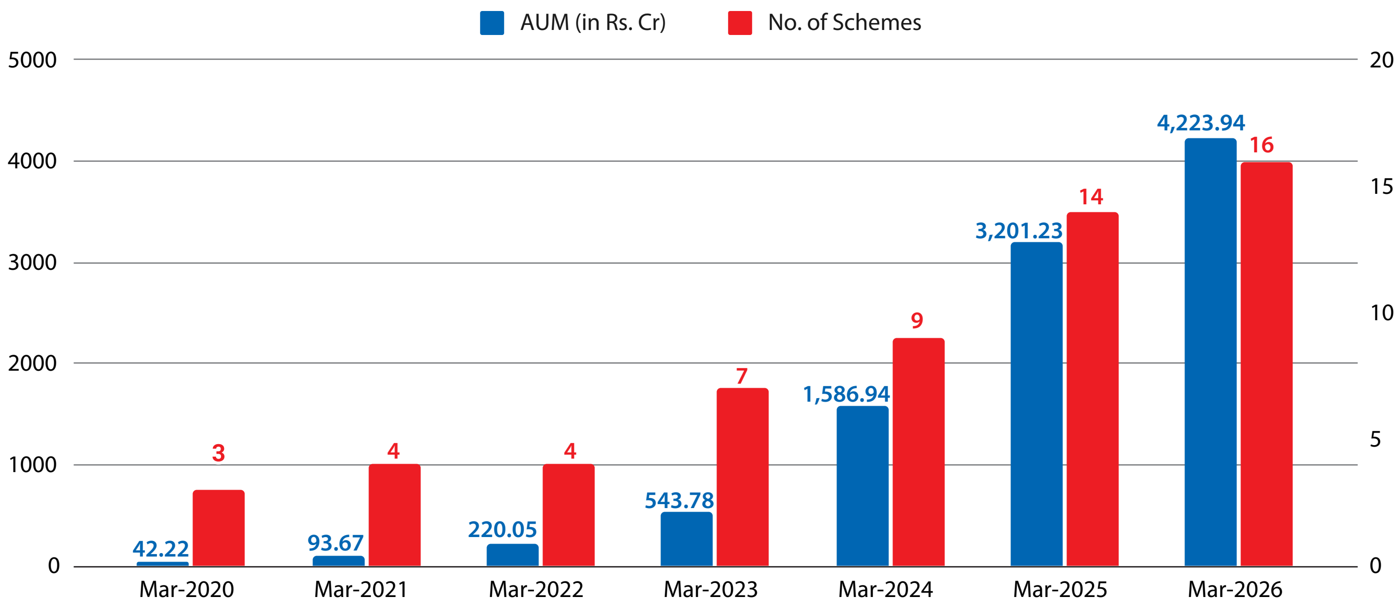
BUILT ON RULES



Source: Bloomberg Intelligence. Data as of Year End

GROWTH OF RULE-BASED SMART BETA VALUE FUNDS IN INDIA

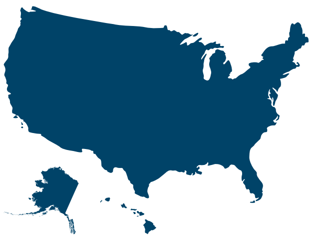
Being 'Different' with NJ MUTUAL FUND BUILT ON RULES

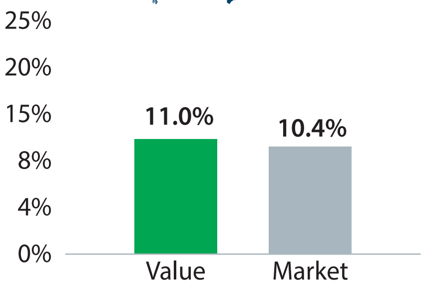


Source: ICRA, NJ AMC's Internal Research. Only passive value factor smartbeta funds are considered. Past data may or may not be sustained in the future.

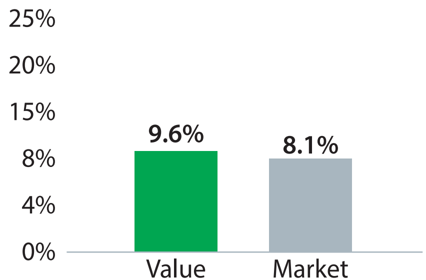
GLOBAL EVIDENCE OF VALUE FACTOR'S OUTPERFORMANCE

Jul 5, 1995 - Mar 31, 2026

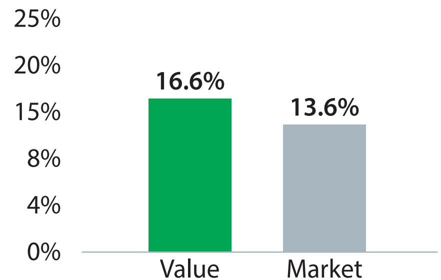




Jul 15, 2014 - Mar 31, 2026



Apr 1, 2005 - Mar 31, 2026



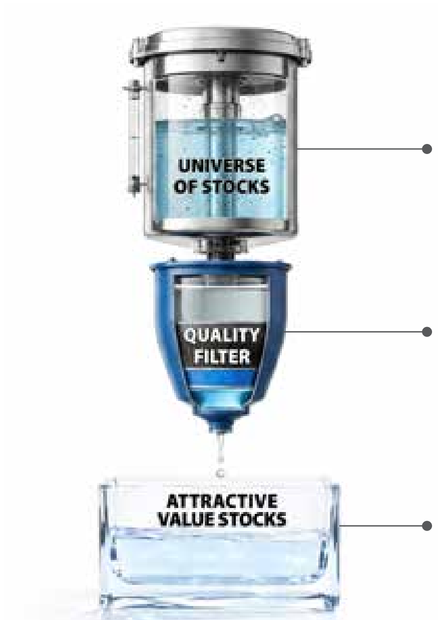
Source: Bloomberg, NSE. Past performance may or may not be sustained in future and is not an indication of future return. The S&P 500 Value TRI, S&P Europe 350 Value TRI, & Nifty 500 Value 50 TRI are used to represent the Value index for the USA, Europe, and India regions, respectively. The S&P 500 TRI, S&P Europe 350 TRI, & Nifty 500 TRI are used to represent the market index for the USA, Europe, and India regions, respectively.

Presenting

NJ Value Fund

(An open-ended equity scheme following a value investment strategy)

- QUALITY FILTER
- 75 STOCKS
- ATTRACTIVE VALUE STOCKS
- HALF-YEARLY REBALANCING



NIFTY 500
(MIX OF DIRT AND WATER)

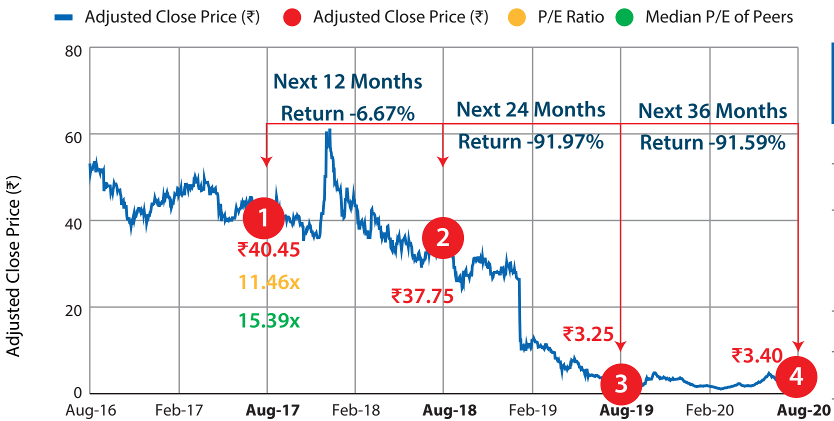
FILTERING OUT LOW-QUALITY, WEAK-FORENSIC AND GOVERNANCE, AND HIGH-VOLATILITY STOCKS

FILTERED WATER

NJ VALUE FUND filters out **LOW-QUALITY STOCKS (DIRT)** and then selects **GOOD QUALITY ATTRACTIVE VALUE STOCKS (FILTERED WATER ONLY)**

WHY A QUALITY FILTER IS IMPORTANT: RELIANCE POWER LTD. EXAMPLE

Being 'Different' with NJ MUTUAL FUND BUILT ON RULES



Parameter	31-Aug -15	31-Aug -16	31-Aug -17
ROE	4.99%	4.41%	5.15%
Debt to Equity Ratio	161.02%	167.09%	154.11%
Promoter Pledge as a percentage of total promoter holdings	45.41%	53.27%	61.78%
PE	9.67x	16.07x	11.46x
Median PE of Peers	9.74x	12.54x	15.39x

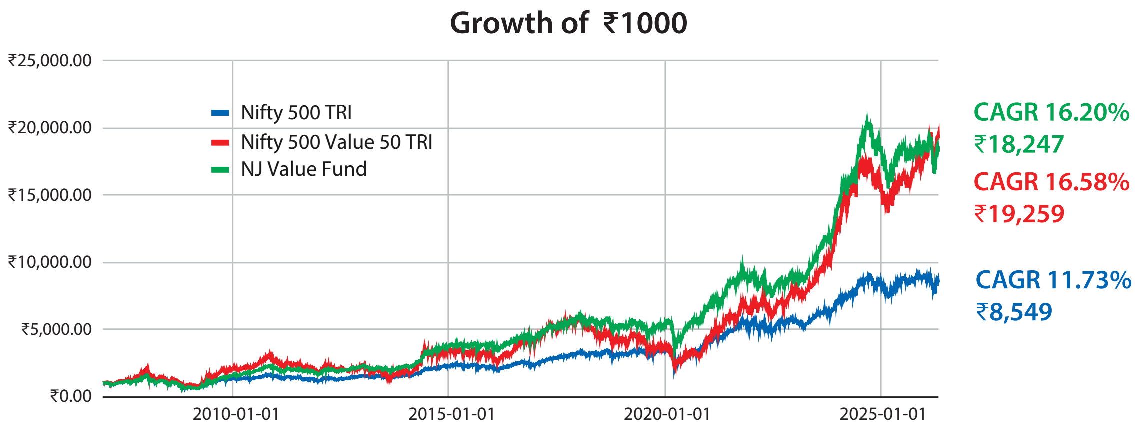
Source: NSE, CMIE, NJ Asset Management Private Limited Internal Research, NJ's Smart Beta Platform (in-house proprietary model of NJAMC). For illustration purposes only. Stock Price are adjusted for corporate actions if any. Stocks mentioned above is for illustration purposes to explain value factor and should note be construed as advice/recommendation either to buy or sell. The stock may or may not form part of schemes' portfolio. For calculation of Median PE of Peers, NJ AMC's Internal Sector Classification is used. Past performance may or may not be sustained in future and is not an indication of future return.

- Consistent low ROE
- Consistent high debt
- Promoters pledging their shares
- Falling valuation compared to Peers

This is exactly why NJ Value Fund applies a mandatory quality filter before any value selection.

BACKTESTED PERFORMANCE OF NJ VALUE FUND

Being 'Different' with NJ MUTUAL FUND BUILT ON RULES



From 31st Dec 2006 to 30th Apr 2026	Sharpe Ratio	Annualised Volatility (%)	Maximum Drawdown (%)	1Y Prob. of Loss (%)	3Y Prob. of Loss (%)
NJ Value Fund	0.45	18.36	-63.78	25.91	4.22
Nifty 500 Value 50 TRI	0.41	25.55	-66.06	38.05	17.77
Nifty 500 TRI	0.28	19.92	-63.71	21.42	3.92

Source: CMIE, NJ's Smart Beta Platform. Data for the period 31st December 2006 to 30th April 2026. Backtested returns are post expenses of 2.5% per annum.

Disclaimer: Backtested return shown above are only for illustration purposes only to show how the model portfolio of NJ Value Fund functions. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The model portfolio of NJ Value Fund is subject to change without prior notice. The methodology/model may evolve based on ongoing research and market developments.

BACKTESTED ROLLING LUMPSUM RETURNS ACROSS DIFFERENT HOLDING PERIODS OF NJ VALUE FUND

LUMPSUM ROLLING RETURN						
	5 YEAR ROLLING RETURNS			10 YEAR ROLLING RETURNS		
Attribute Name	**NJ Value Fund**	**Nifty 500 TRI (Tier 1 Benchmark)**	**Nifty 500 Value 50 TRI (Tier 2 Benchmark)**	**NJ Value Fund**	**Nifty 500 TRI (Tier 1 Benchmark)**	**Nifty 500 Value 50 TRI (Tier 2 Benchmark)**
Median Return	16.35%	13.64%	12.39%	16.64%	13.72%	14.53%
Minimum Return	-1.06%	-1.16%	-7.29%	7.96%	5.75%	0.44%
% Outperformance against Nifty 500 TRI	73.99%	-	-	100.00%	-	-
% Outperformance against Nifty 500 Value 50 TRI	72.25%	-	-	77.88%	-	-

Note: Rolling returns calculated over the period 31st December 2006 to 30th April 2026. Back-tested returns have been shown for the scheme. Backtested returns are post expenses of 2.5% per annum. Rolling returns calculated on a daily basis.

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BACKTESTED ROLLING SIP RETURNS
ACROSS DIFFERENT HOLDING PERIODS OF NJ VALUE FUND

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SIP ROLLING RETURN						
	5 YEAR ROLLING RETURNS			10 YEAR ROLLING RETURNS		
Attribute Name	**NJ Value Fund**	**Nifty 500 TRI (Tier 1 Benchmark)**	**Nifty 500 Value 50 TRI (Tier 2 Benchmark)**	**NJ Value Fund**	**Nifty 500 TRI (Tier 1 Benchmark)**	**Nifty 500 Value 50 TRI (Tier 2 Benchmark)**
Median Return	18.31%	14.77%	16.13%	17.02%	14.12%	15.07%
Minimum Return	-9.76%	-5.76%	-20.90%	4.11%	3.87%	-4.11%
% Outperformance against Nifty 500 TRI	71.68%	-	-	92.04%	-	-
% Outperformance against Nifty 500 Value 50 TRI	58.96%	-	-	61.95%	-	-

Note: Rolling returns calculated over the period 31st December 2006 to 30th April 2026. Back-tested returns have been shown for the scheme. Backtested returns are post expenses of 2.5% per annum. Rolling returns calculated on a monthly basis.

Disclaimer: Backtested return shown above are only for illustration purposes only to show how the model portfolio of NJ Value Fund functions. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The model portfolio of NJ Value Fund is subject to change without prior notice. The methodology/model may evolve based on ongoing research and market developments.

BACKTESTED CALENDAR YEAR WISE HISTORICAL RETURNS

Being 'Different' with NJ MUTUAL FUND

BUILT ON RULES

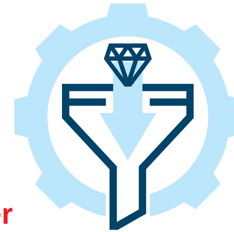
YEAR	NJ VALUE FUND	NIFTY 500 TRI	NIFTY 500 VALUE 50 TRI
2007	56.50	64.58	109.01
2008	-56.46	-56.78	-57.38
2009	123.82	85.67	129.94
2010	36.56	15.27	30.93
2011	-22.59	-26.40	-37.72
2012	35.46	33.48	32.11
2013	1.08	3.89	-15.58
2014	61.92	39.12	75.70
2015	5.43	0.04	-8.08
2016	7.37	4.68	23.30
2017	38.52	37.65	47.02

YEAR	NJ VALUE FUND	NIFTY 500 TRI	NIFTY 500 VALUE 50 TRI
2018	-10.76	-1.55	-26.42
2019	1.60	8.64	-13.87
2020	21.44	17.70	8.14
2021	35.45	30.95	54.66
2022	-2.37	4.25	23.16
2023	59.89	26.91	62.60
2024	29.68	16.00	19.25
2025	1.85	7.25	16.66
2026	-2.90	-4.97	6.54
O/P	14/20	-	12/20

Note: Calendar year returns calculated over the period 1st January 2007 to 30th April, 2026. Back-tested returns of the model has been shown. Backtested returns are post expenses of 2.5% per annum. CY 2026 does not represent entire calendar year. Outperformance (O/P) count is shown against Nifty 500 TRI.

Disclaimer: Backtested return shown above are only for illustration purposes only to show how the model portfolio of NJ Value Fund functions. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The model portfolio of NJ Value Fund is subject to change without prior notice. The methodology/model may evolve based on ongoing research and market developments.

WHY OUR FACTOR FUNDS MAY DIVERGE FROM PURE FACTOR INDICES



Non-Negotiable Quality Filter

☑ Pure factor indices focus mainly on individual factor scores such as value or momentum.

☑ NJ Factor Funds add a mandatory quality filter before portfolio construction.

☑ This means certain stocks with strong factor scores may be excluded if they do not meet our quality criteria.

Weighting Methodology

☑ Pure factor indices give extra weight to large and liquid stocks because they use free-float market cap along with factor scores.

☑ Our funds focus on factor strength and have a dynamic weighing methodology.

☑ This creates a cleaner portfolio, but performance may differ in the short term, especially when large-cap stocks rally.

Particulars	Pure Value Index	NJ Value Fund
Quality screen	None	Mandatory filter
Value traps	Can Qualify	Eliminated
High-volatility stocks	Can Qualify	Eliminated

UNIQUE PORTFOLIO WITH LOW OVERLAP

Being 'Different' with NJ MUTUAL FUND
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PARTICULAR	AGAINST NIFTY 500 INDEX	AGAINST NIFTY 500 VALUE 50 INDEX	AGAINST NJ FLEXI CAP FUND	AGAINST NJ ELSS TAX SAVER SCHEME	AGAINST NJ MOMENTUM FUND**
% OVERLAP	25.40	23.71	26.18	6.37	21.00
% ACTIVE SHARE	74.60	76.29	73.82	93.63	79.00

Source: NJ Asset Management Internal Research, CMIE, NSE. Note: As on 30th April 2026. Overlap is calculated based on Model Portfolio of NJ Value Fund. % Active Share is equal to (100% - % Overlap). Past data may or may not be sustained in future. The model portfolio is subject to change without prior notice. The methodology/model may evolve based on ongoing research and market developments.

** NJ Momentum Fund is proposed new fund offer of NJ Asset Management Private Limited. The data is provided basis the model portfolio of the Scheme. NFO period of the scheme is from July 10, 2026 to July 24, 2026.

LOW OVERLAP with Nifty 500 index and other NJ Funds, giving a GENUINE DIVERSIFICATION opportunity to investors along with rule-based style diversification inherent in fund management

IS NJ VALUE FUND RIGHT FOR YOU?

Being 'Different' with

SUITABLE FOR INVESTORS WHO	NOT SUITABLE FOR INVESTORS WHO
☑ Have a long-term investment horizon	☒ Have a short-term investment horizon
☑ Are patient and contrarian by nature	☒ Are expecting quick price recovery
☑ Are willing to wait for value to be recognised	☒ May exit when value is out of favour
☑ Understand that cheap does not always mean valuable	☒ Are looking to invest in high growth stocks regardless of its valuation
☑ Can tolerate periods when value is out of favour	☒ Are uncomfortable with periods of under performance
☑ Want disciplined, 100% rule-based value exposure	☒ Are investing only because value has recently performed well

THE RIGHT FACTOR FUND IS THE ONE THAT FITS YOU

A step-by-step guide for your right factor fund

START

Step 1

Comfortable with short to medium-term underperformance, potentially for five years or more?

NO → **Multifactor fund**

Consider a Multifactor fund. More consistent compounding across all market cycles

YES → **Step 2**

What type of investor are you?

Aggressive Equity Investor **Momentum fund**	Trend-follower • High risk appetite rides market price trends with conviction
Contrarian Equity Investor **Value fund**	Patient • Buys when others fear seeks fundamentally undervalued stocks
Resilience Focused Equity Investor **Quality fund**	Durable compounder • Risk-conscious Owns fundamentally strong businesses
Conservative Equity Investor **Low Volatility fund**	Capital preservation • Drawdown-sensitive Steady, low-swing equity path

For illustration purposes only. Investors are requested to consult their advisor/tax consultant before making investment decision.

YOUR RISK PROFILE DETERMINES YOUR IDEAL SCHEME ALLOCATION

Being 'Different' with NJ MUTUAL FUND

BUILT ON RULES

Investor Profile	QUALITY			MOMENTUM	VALUE
	NJ Balanced Advantage Fund	NJ Flexi Cap Fund	NJ ELSS Tax Saver Scheme	NJ Momentum Fund**	NJ Value Fund
Aggressive Growth Equity Investor	0.00%	10.00%	20.00%	60.00%	10.00%
Balanced Growth Equity Investor	0.00%	50.00%	0.00%	25.00%	25.00%
Conservative Equity Investor	60.00%	20.00%	0.00%	0.00%	20.00%
Retiree Equity Investor	100.00%	0.00%	0.00%	0.00%	0.00%

For illustration purposes only. Investors are requested to consult their advisor/tax consultant before making investment decision.

**NJ Mometum Fund is proposed new fund offer of NJ Asset Management Private Limited. The data is provided basis the model portfolio of the Scheme. NFO period of the scheme is from July 10, 2026 to July 24, 2026.

"TAKE A SIMPLE IDEA AND TAKE IT SERIOUSLY."

-Mr. Charles Munger

Generating wealth by investing in quality businesses through predefined rules…

FUND FEATURES

Being 'Different' with NJ MUTUAL FUND BUILT ON RULES

Objective	The investment objective of the Scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of companies by following a value investment strategy. However, there is no assurance that the investment objective of the Scheme will be achieved.		
Type of scheme	An open-ended equity scheme following a value investment strategy		
Asset Allocation	**Instruments**	**Indicative allocations (% of total assets)**	
		Minimum	**Maximum**
	Equity and Equity related instruments of companies selected based on value investment strategy	80%	100%
	Equity and Equity related instruments of companies other than value investment strategy	0%	20%
	Money market instruments, other liquid instruments, InvITs, Gold and Silver instruments and other permissible securities approved by SEBI from time to time	0%	20%
	For further details on asset allocation refer Scheme Information Document.		
Plans and Options	**Plans:** (i) Regular Plan (ii) Direct Plan **Option under each Plan(s):** (i) Growth Option and (ii) Payout of Income Distribution cum Capital withdrawal Option (IDCW)		
Load	**Entry Load:** Not Applicable | **Exit Load:** NIL		
Minimum Application Amount	**Purchase including Switch-in:** Minimum of ₹500/- and in multiples of ₹1/- thereafter **Additional purchase including switch-in:** Minimum of ₹500/- and in multiples of ₹1/- thereafter		
SIP/STP/SWP	Available		
Fund Manager	Mr. Viral Shah and Dhaval Patel		

NJ Value Fund

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related instruments by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISK-O-METER

Investor understand that their principal will be at **Very High Risk**

BENCHMARK RISK-O-METER

NIFTY 500 TRI: **Very High Risk**
(As per AMFI Tier I Benchmark)

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

NJ Momentum Fund

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related instruments that exhibit strong momentum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISK-O-METER

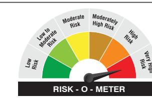
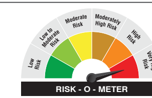
Investor understand that their principal will be at **Very High Risk**

BENCHMARK RISK-O-METER

NIFTY 500 TRI: **Very High Risk**
(As per AMFI Tier I Benchmark)

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

RISK-O-METER

Scheme	Type	Investment Objective	Type	Scheme Risk-o-meter	Benchmark Risk-o-meter
NJ Balanced Advantage Fund	An open-ended dynamic asset allocation fund	To generate capital appreciation by dynamically allocating its assets between equity and specified debt securities.	NIFTY 50 Hybrid Composite Debt 50:50 Index	 Investors understand that their principal will be at **Very High Risk**	 NIFTY 50 Hybrid Composite Debt 50:50 Index: **High Risk**
NJ ELSS Tax Saver Scheme	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	To generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.	NIFTY 500 TRI	 Investors understand that their principal will be at **Very High Risk**	 NIFTY 500 TRI: **Very High Risk**
NJ Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	To generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations.	NIFTY 500 TRI	 Investors understand that their principal will be at **Very High Risk**	 NIFTY 500 TRI: **Very High Risk**

The riskometer is based on the portfolio of 31st May, 2026 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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To know more, visit

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