

NFO

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Manulife  
MUTUAL FUND

# REimagiNation

powered by Innovation

## Invest in MAHINDRA MANULIFE INNOVATION OPPORTUNITIES FUND

(An open-ended equity scheme following the innovation theme)

New Fund Offer

Opens on: Jan 09, 2026

Closes on: Jan 23, 2026

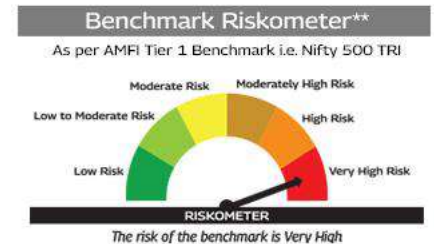
Scheme reopens for continuous sale and repurchase from: Feb 2, 2026

### This product is suitable for investors who are seeking\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related securities of companies following innovation theme.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*The product labelling /risk level assigned for the Scheme during the New Fund Offer is based on internal assessment of the Scheme's characteristics or model portfolio and the same may vary post New Fund Offer when the actual investments are made.

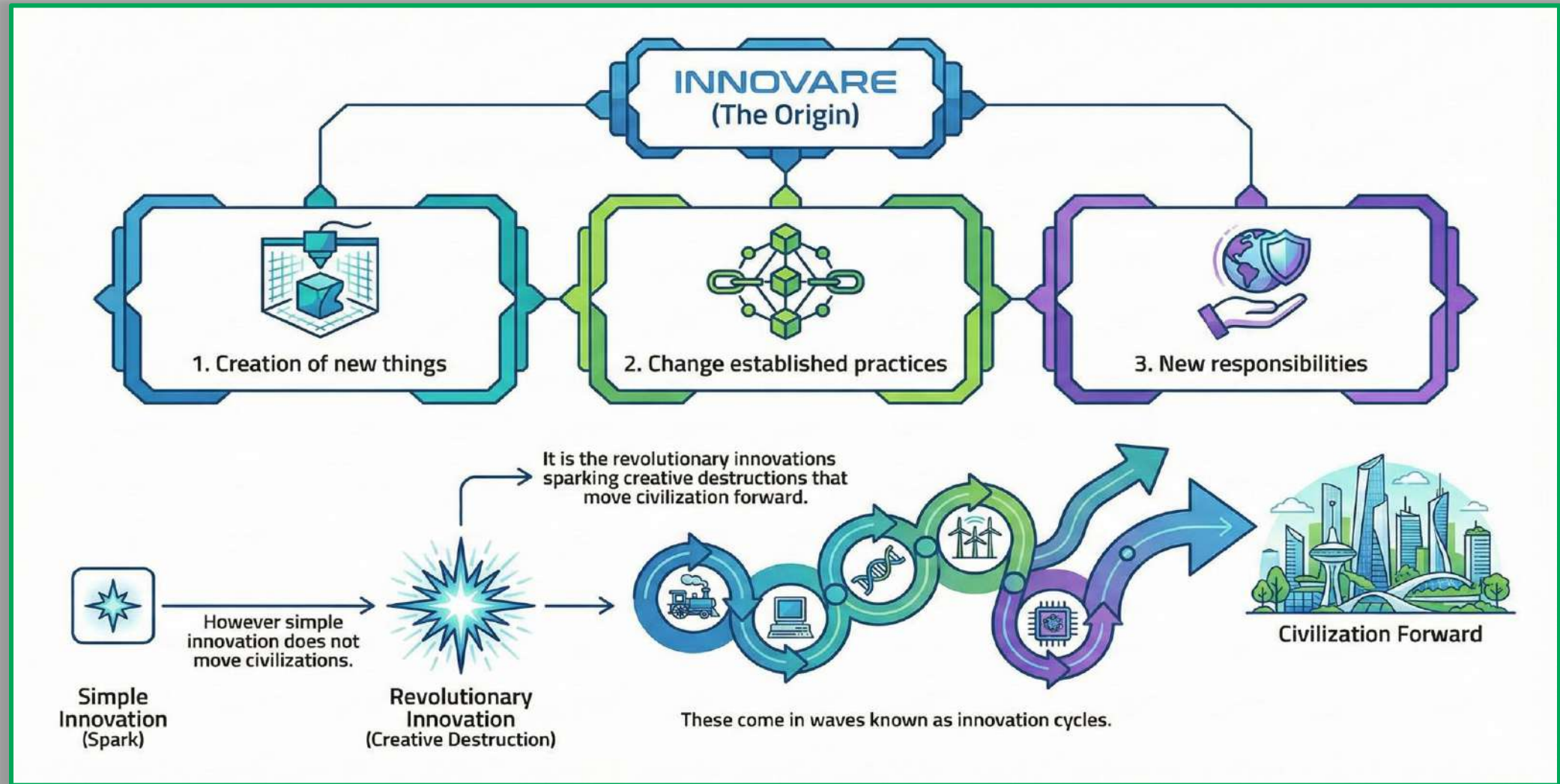


Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

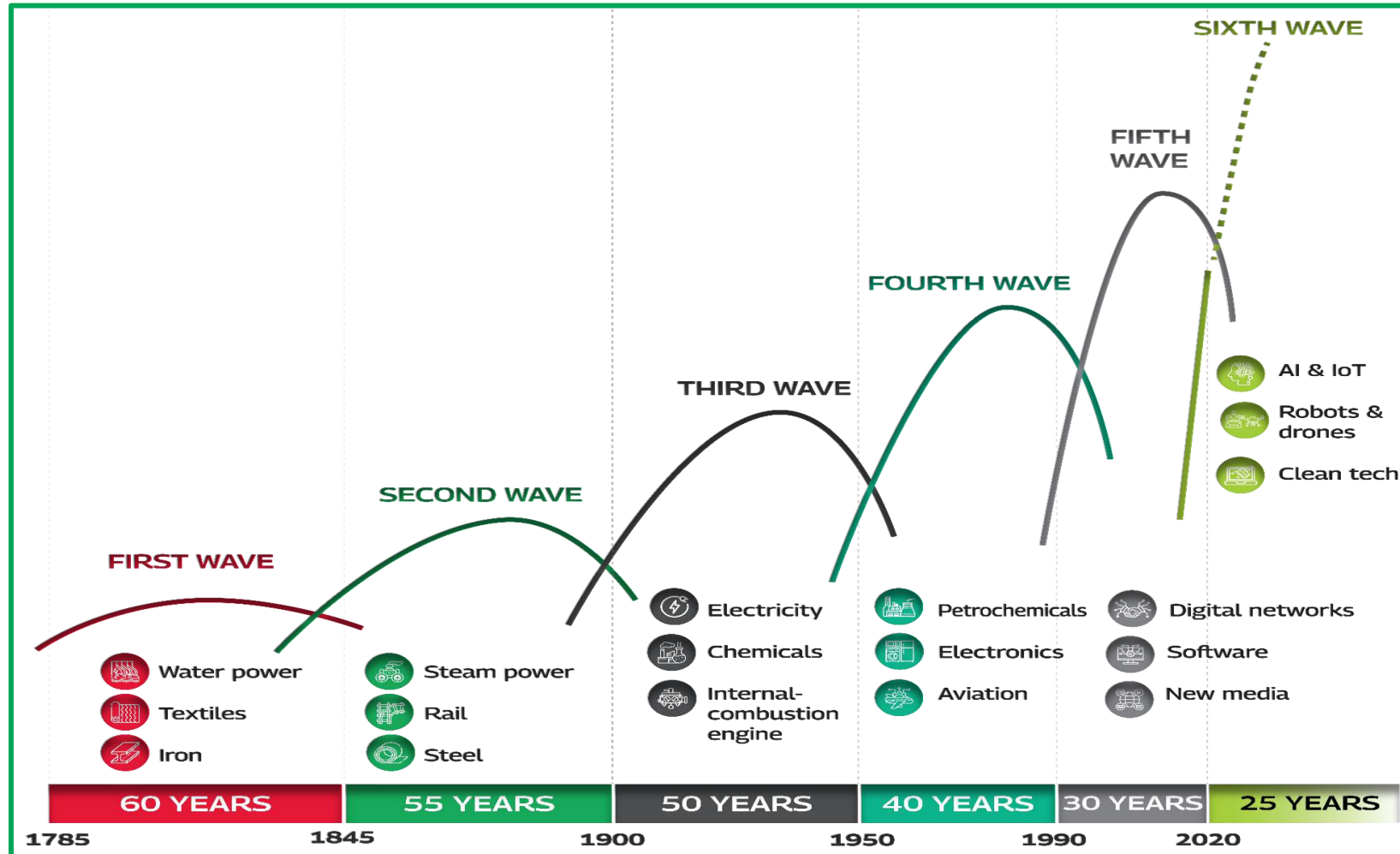
# INNOVATION - RADICAL & DISRUPTIVE



# RADICAL & DISRUPTIVE INNOVATION - MOVING CIVILIZATIONS FORWARD



# INNOVATION CYCLES



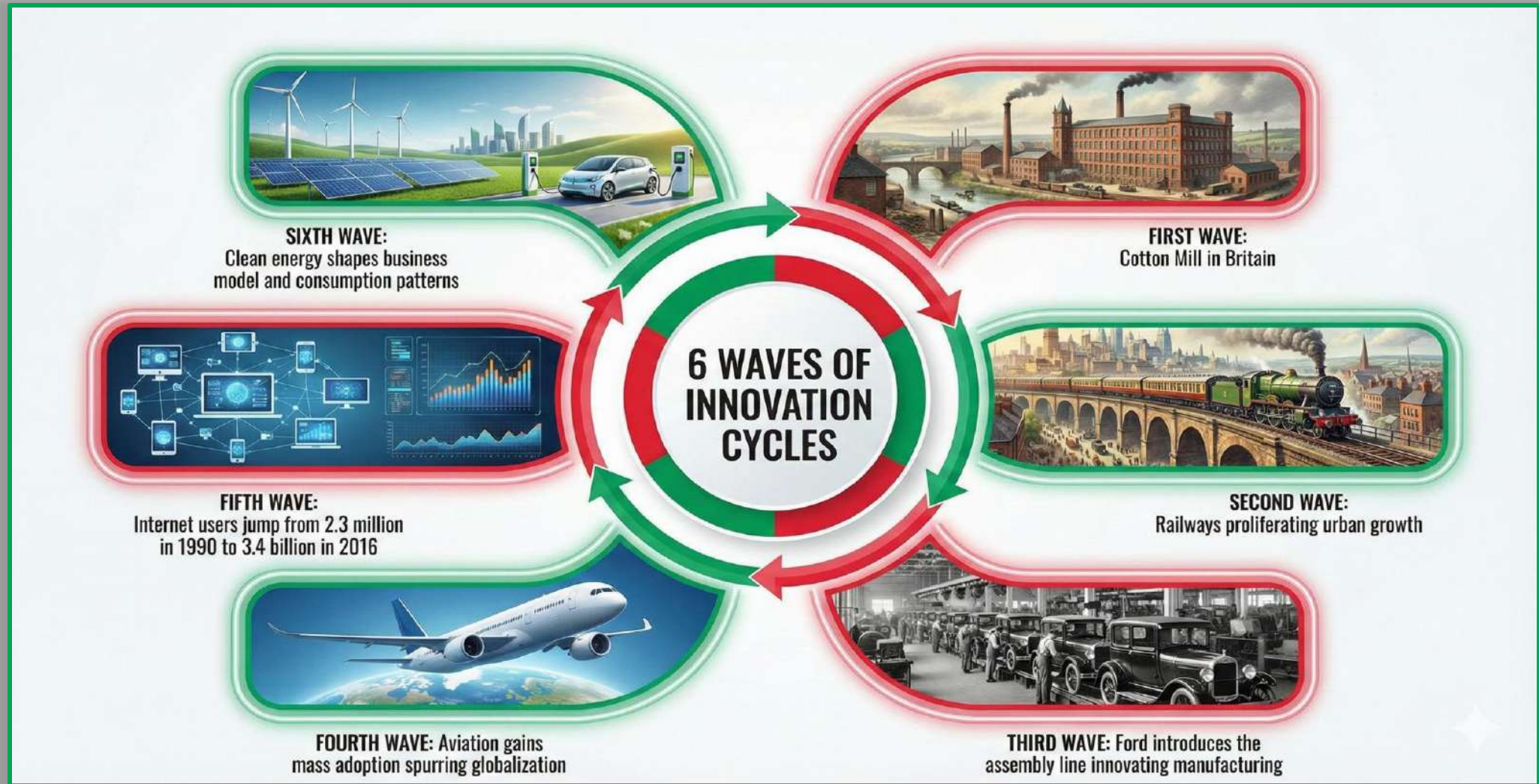
Joseph Schumpeter put out his theory of innovation cycles

He states that capitalism is inherently dynamic, propelled by waves of innovation introduced by entrepreneurs

Each wave will result in few breakthrough innovations propelling the next wave

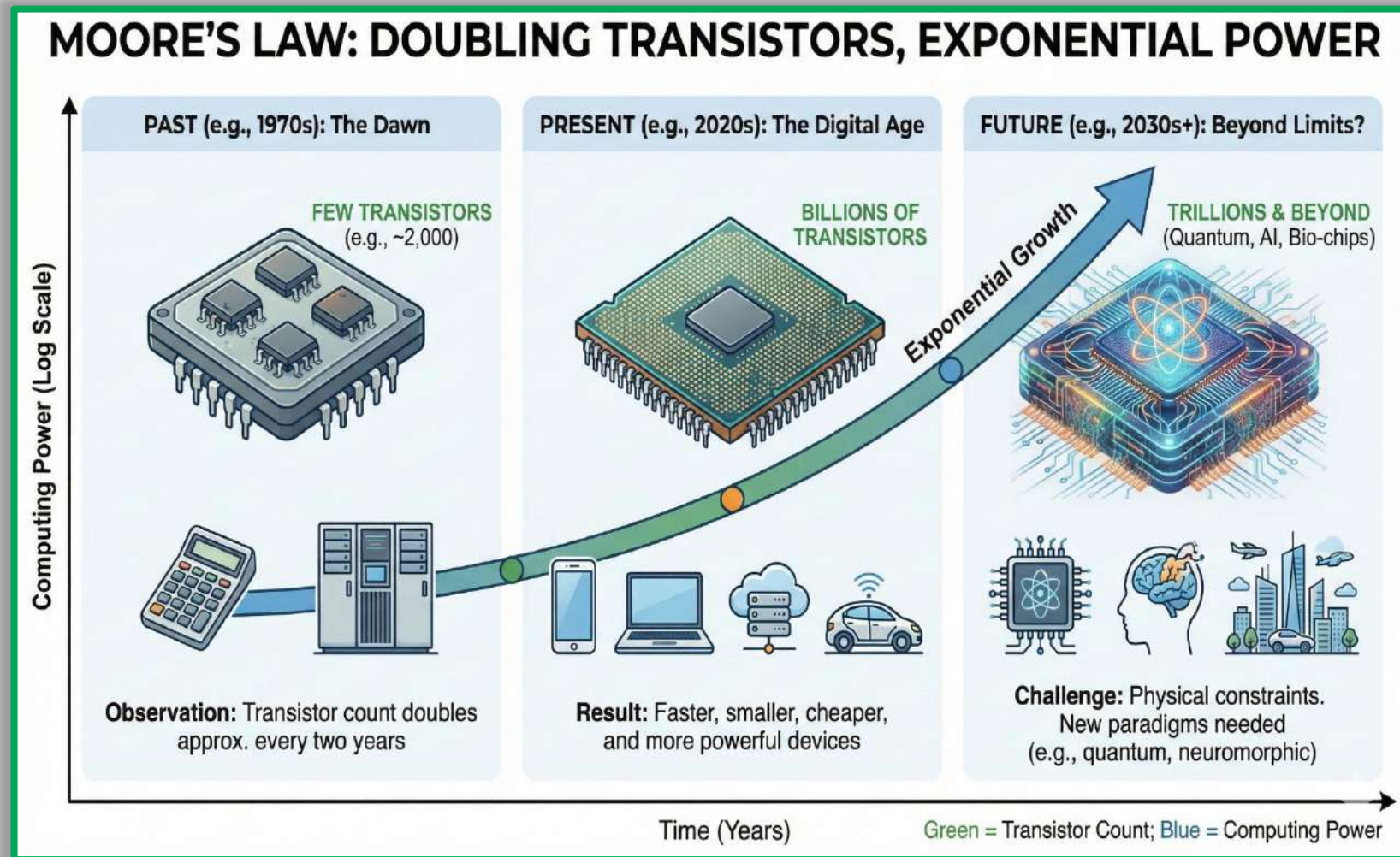
Rapid pace of innovation shortens the time between successive waves

# KEY BREAKTHROUGH IN EACH INNOVATION CYCLE





# MOORE'S LAW - FUELING INNOVATION



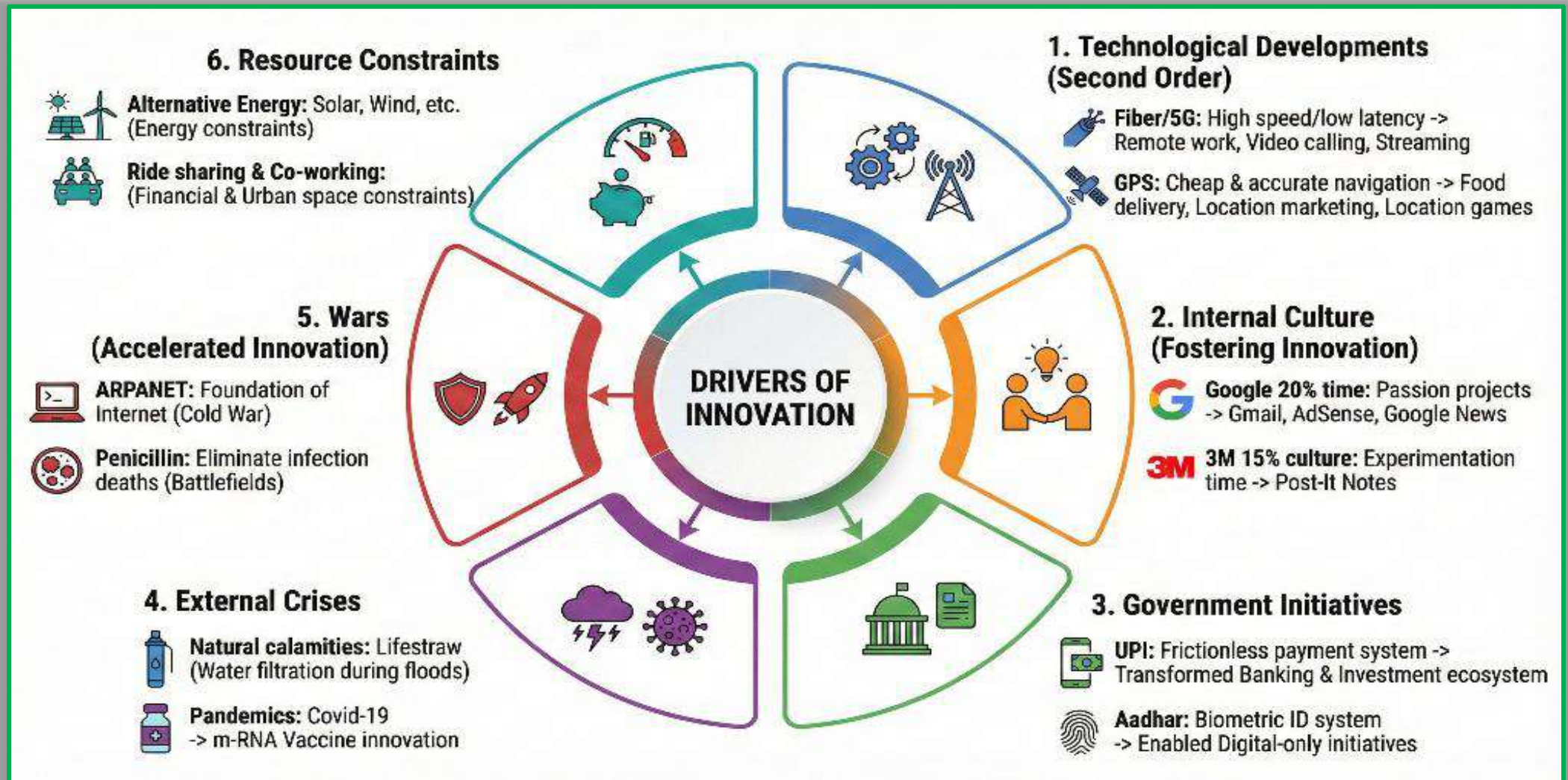
Gordon Moore, Ex CEO of Intel observed that the number of transistors in an integrated circuit (IC) doubles every 2 years

The prediction made in 1965 has since then continued to hold with billions of transistors on smaller IC

However physical limitations on size reduction have begun to emerge

Quantum computing is projected to continue Moore's law

# WHAT DRIVES INNOVATION?



Source: Quartz - Google's 20% Time, 3M 15% Culture, Lifestraw, Scientific American - m-RNA Revolution, ARPANET, Penicillin - War Time Miracle Drug

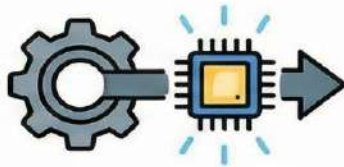


# INNOVATION STYLES: RADICAL & DISRUPTIVE

## RADICAL INNOVATION



1. Pioneers in identifying new trends.  
(Early exploration)



2. Significant changes in existing technology, products, processes & services. (Major leaps)



3. For e.g. IC engine automobile manufacturers pivoting to Electric Vehicles. (Fundamental shift)

## DISRUPTIVE INNOVATION



1. Significant change - Internal (Sectoral) or External (Regulatory, Global). (Driven by shifts)



2. Results in technologies that may challenge incumbents. (Market shaker)



3. For e.g. opening a bank account digitally due to Aadhar vs physical forms. (Accessibility revolution)



# TYPES OF INNOVATION

# TYPES OF INNOVATION - 3 MAJOR TYPES

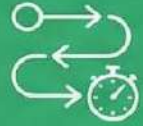


## PRODUCT INNOVATION

Creation of a new or substantially novel product version.



**Example:**  
Touch Screen Smartphone



## PROCESS INNOVATION

Implementation of a new process for faster production or quicker delivery.



**Example:**  
Digital Bank Account Opening via Aadhar (vs. Physical Forms)



## SERVICE INNOVATION

New way of designing or delivering services to customers.



**Example:**  
UPI Changing Payment Methods



# PRODUCT INNOVATION: TOUCHSCREEN PHONE



## 1. The Initial Challenge (2007)

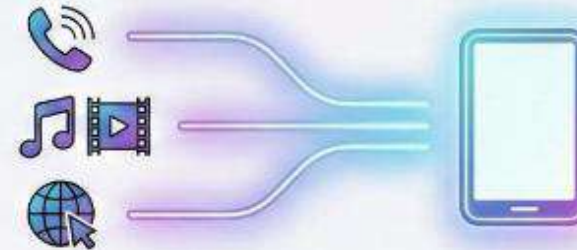
Launched into  
**established** market.



## 3. Breakthrough Features

-  **Multi-touch** Interface & Gestures
-  Centralized App Ecosystem
-  Software-based Virtual Keyboard
-  Integrated Sensors (e.g., Accelerometer)

## 2. Core Innovation: Convergence



**Integrated Phone** (Calls/Msgs), **Media** (Music/Video),  
& **Internet Access** into ONE device.

## 4. Legacy of Success (2007-2025)



Interest surged, exponential growth.

2007 2025

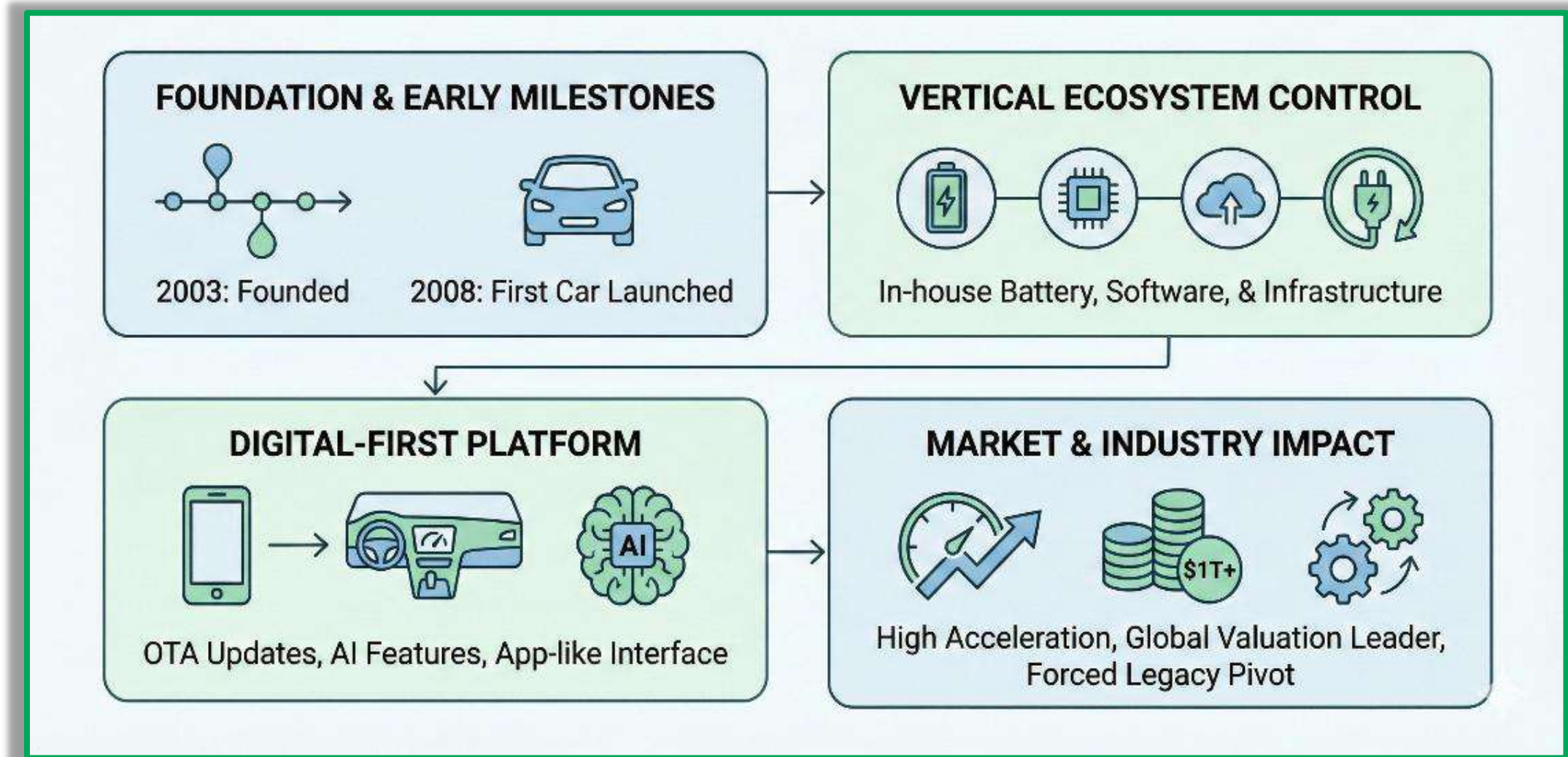
**42 Successive Variants** Launched.



**\$1 Trillion Market Cap** 🏆

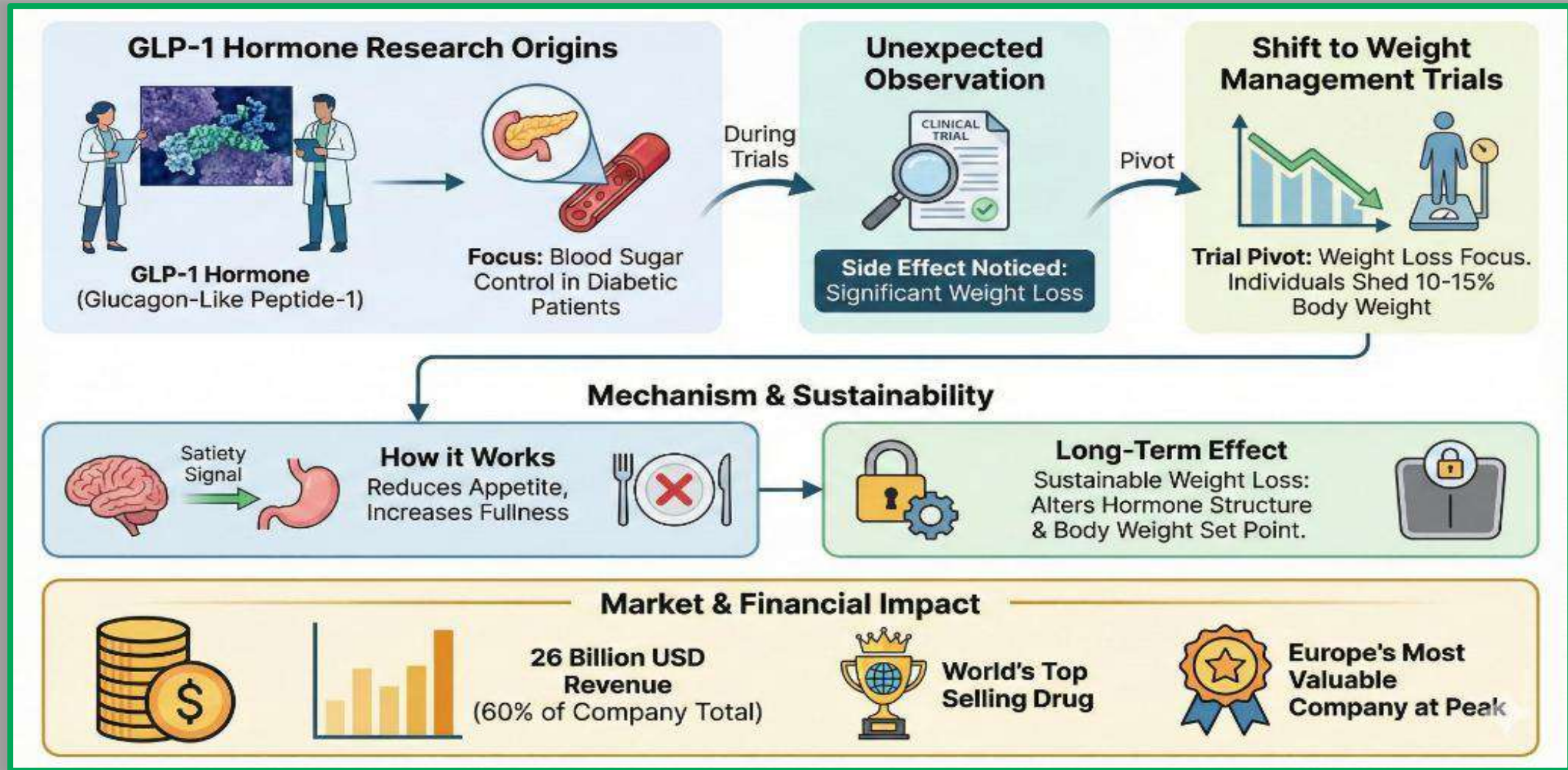
First company to achieve this milestone.

# PRODUCT INNOVATION: ELECTRIC CAR





# PRODUCT INNOVATION: WEIGHT LOSS PILL



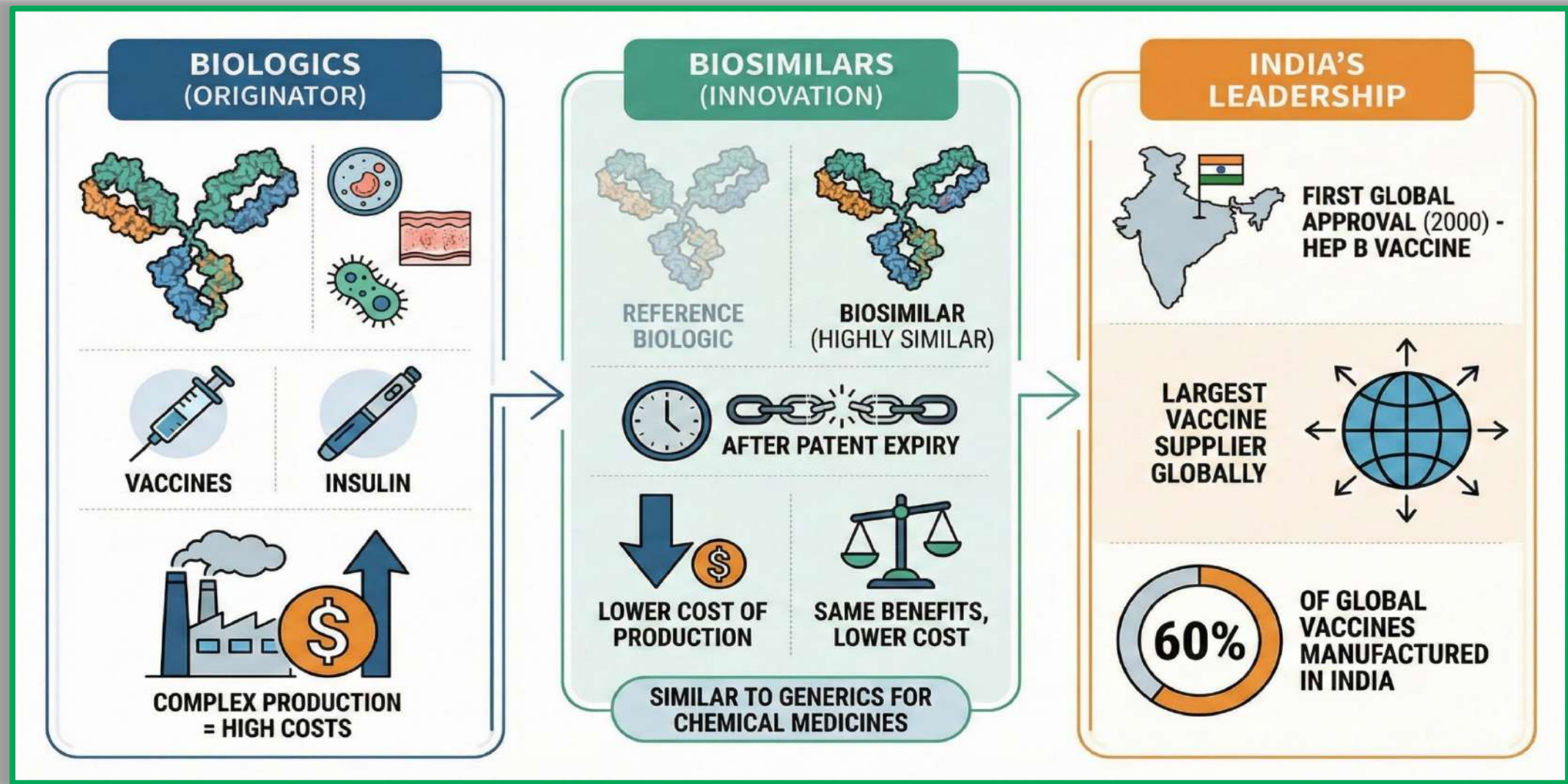
Source: Articles published in [Wired](#), [Neumed](#), [Archive Market Research](#) and [Quartr](#)

Disclaimer: Please note that it is essential to use any drug under medical supervision to manage potential side effects and ensure it is appropriate for your health condition. Always consult with a healthcare professional before starting any new medication for weight management.

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# PRODUCT INNOVATION: BIOSIMILARS



Source: Articles and webpages in [US FDA](#) [Cleveland Clinic](#), [US FDA Biosimilars](#), [Pharma-dept.gov.in](#), [The Print](#) and [IBEF](#)



# PROCESS INNOVATION: FASTER TOLL COLLECTION

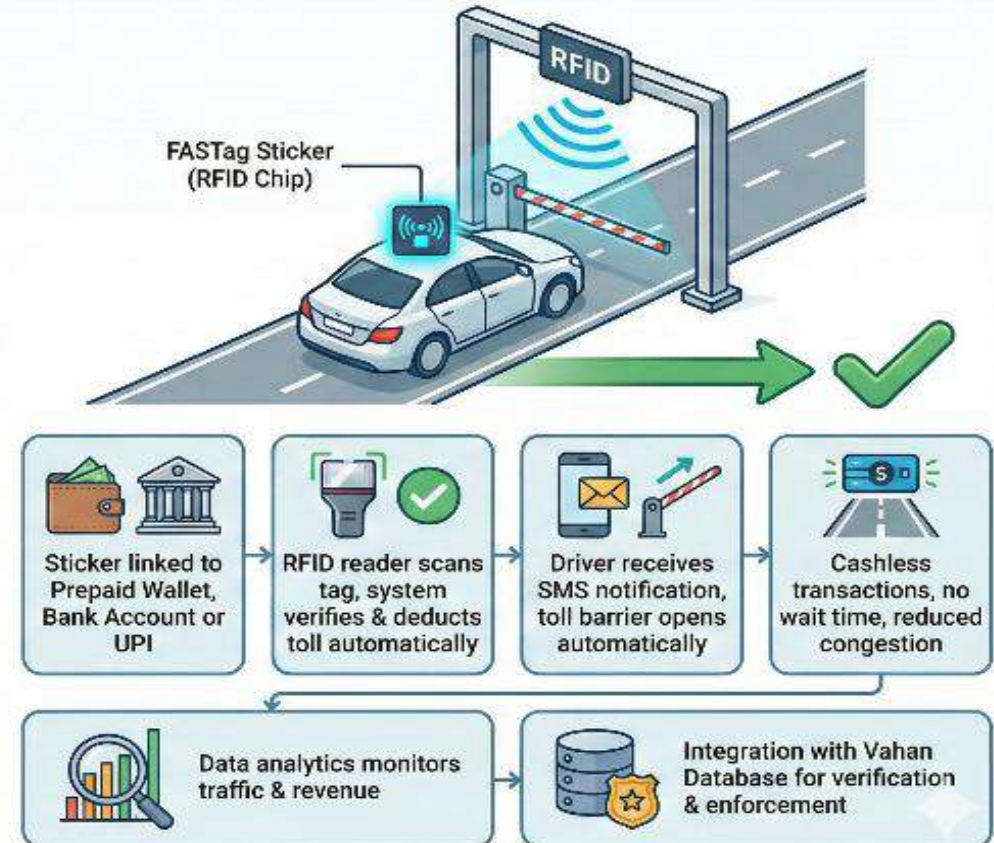
## TRADITIONAL TOLL COLLECTION METHOD

Focus on cash - Long queues, fuel wastage & traffic congestion



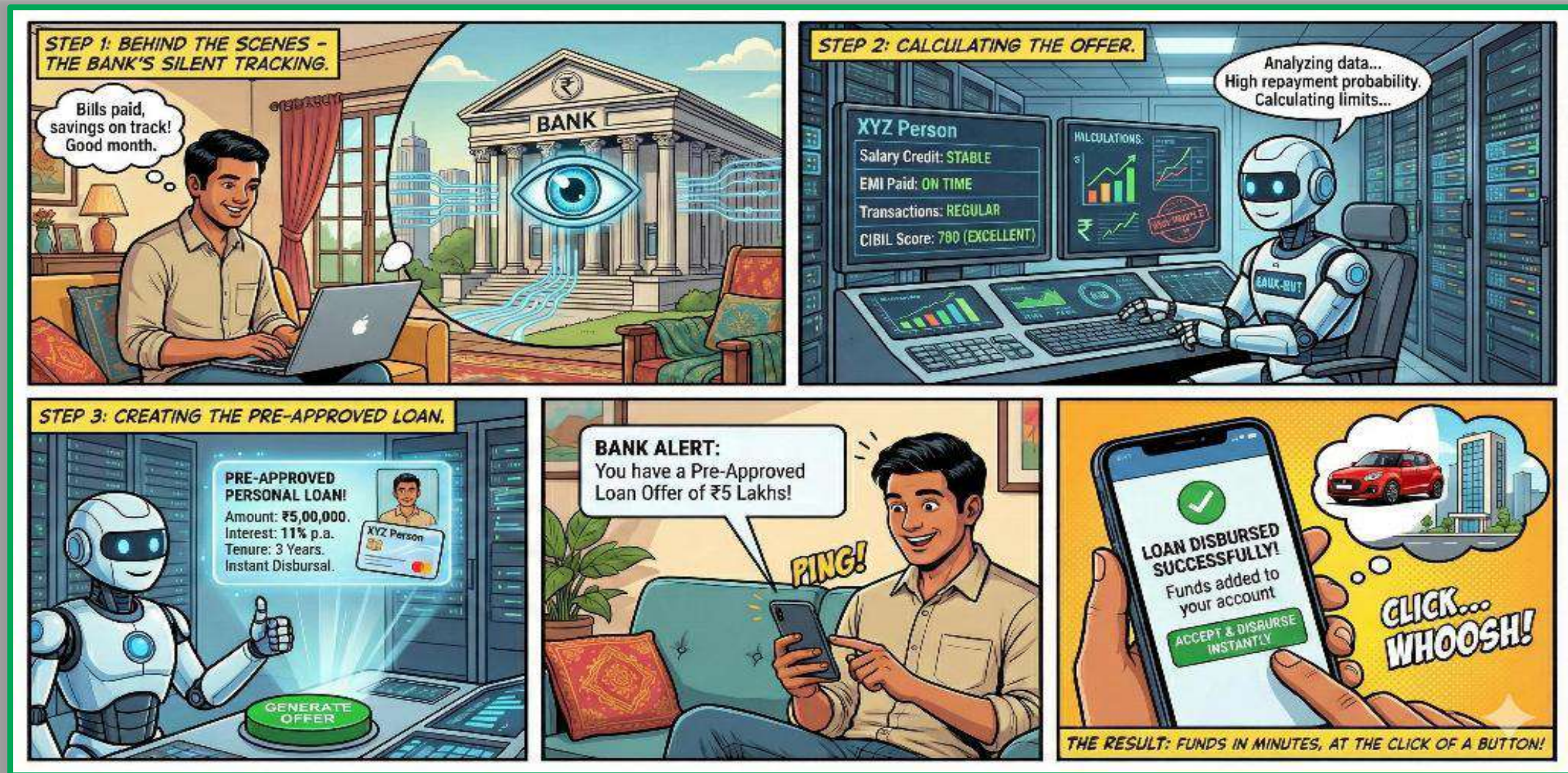
## FASTAG PROCESS INNOVATION

Use Radio Frequency Identification (RFID) for electronic toll collection





# PROCESS INNOVATION: PRE APPROVED LOANS



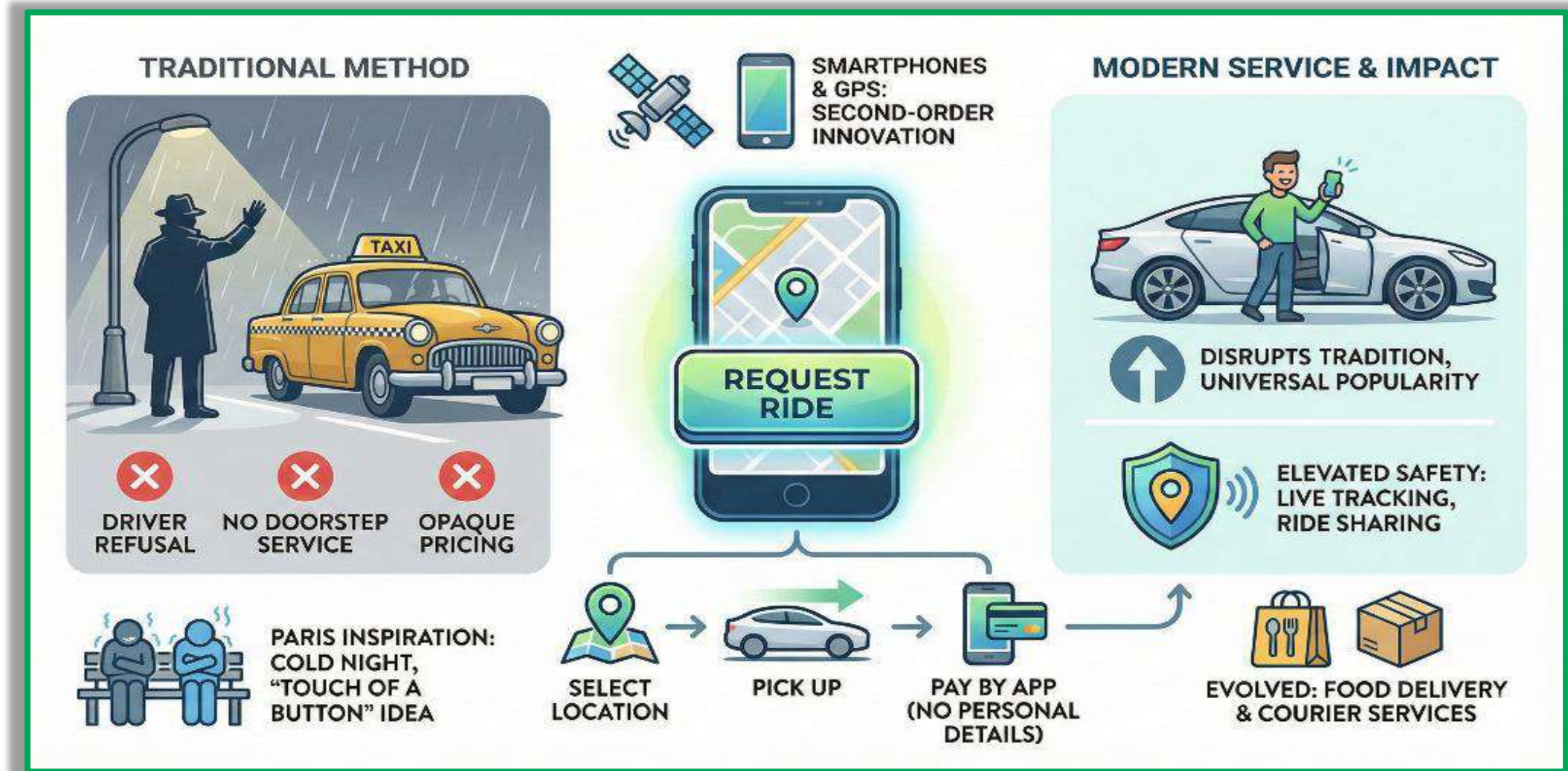
Source: Articles published in [Moneycontrol](#) and [Financial Express](#)

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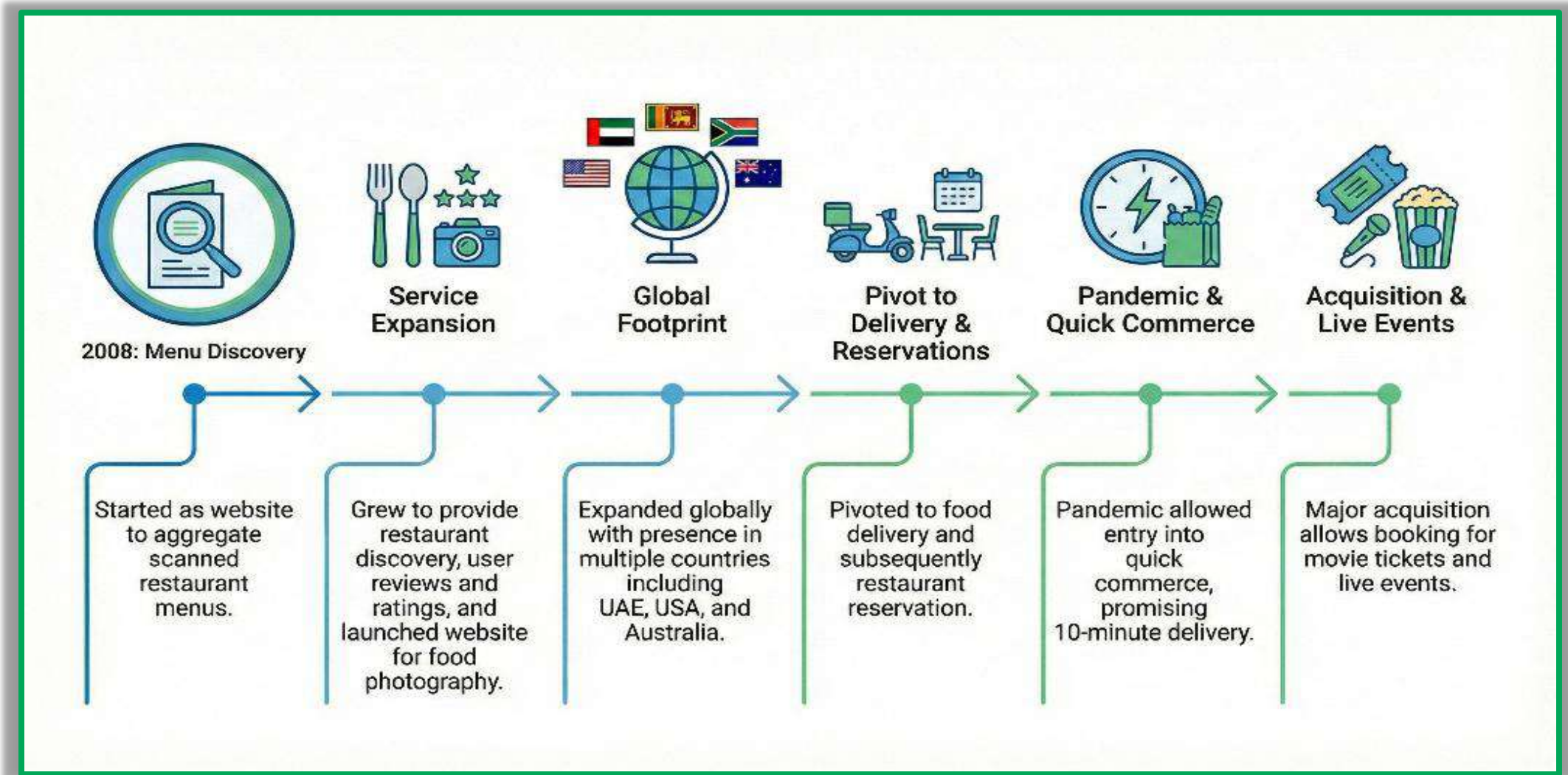
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# SERVICE INNOVATION: RIDE HAILING



# SERVICE INNOVATION: MENUS TO MOVIES



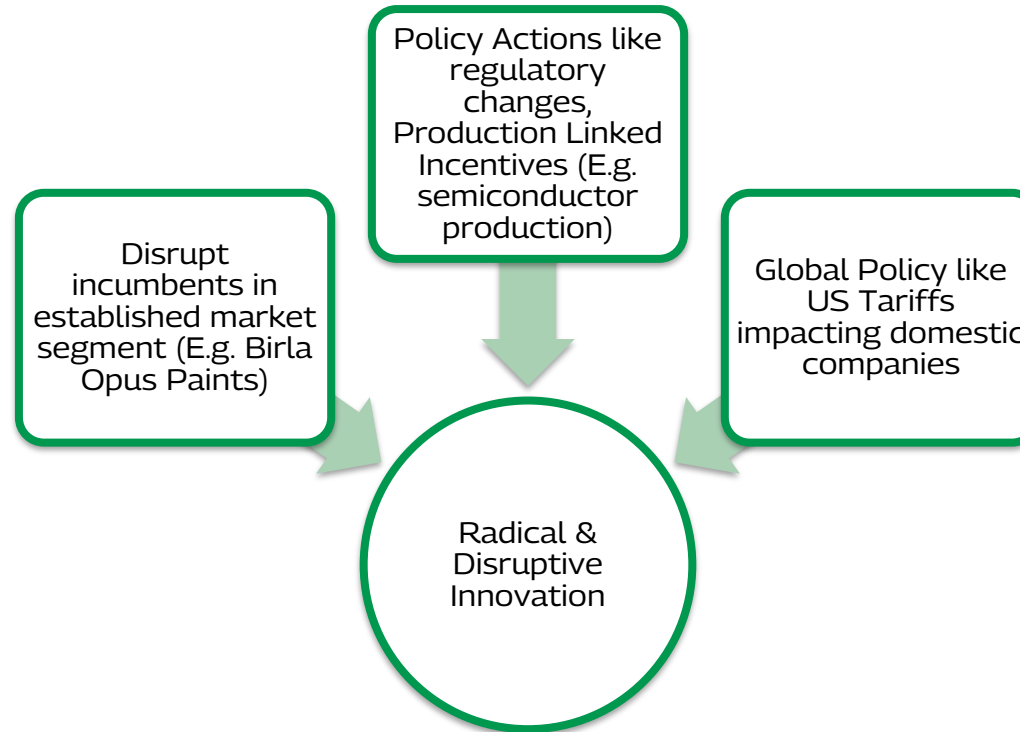
Source: [Wikipedia](#) page on the company

# PRESENTING MAHINDRA MANULIFE INNOVATION OPPORTUNITIES FUND

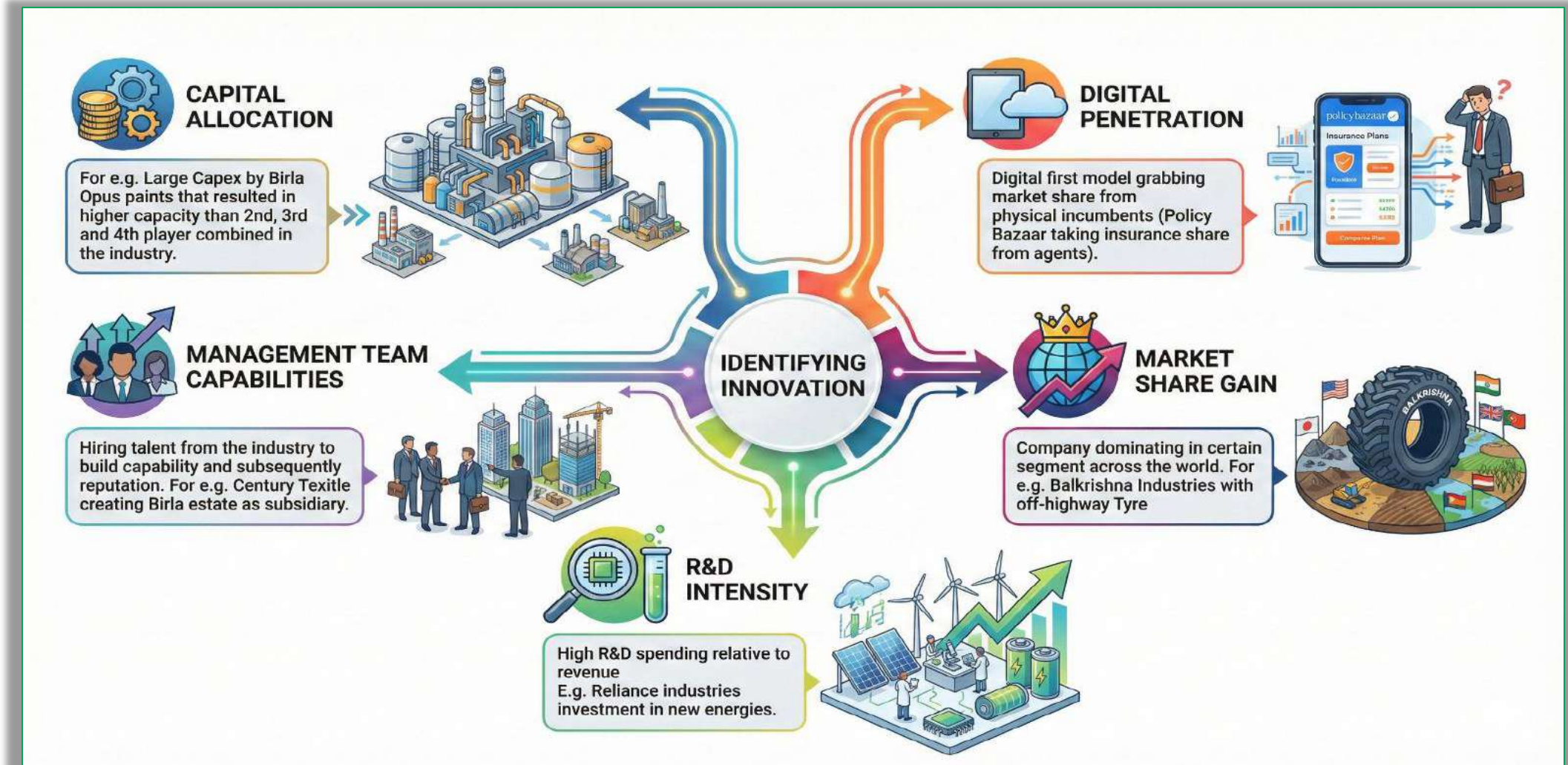
(An open-ended equity scheme following  
the innovation theme)



# RADICAL AND DISRUPTIVE INNOVATION IN FOCUS



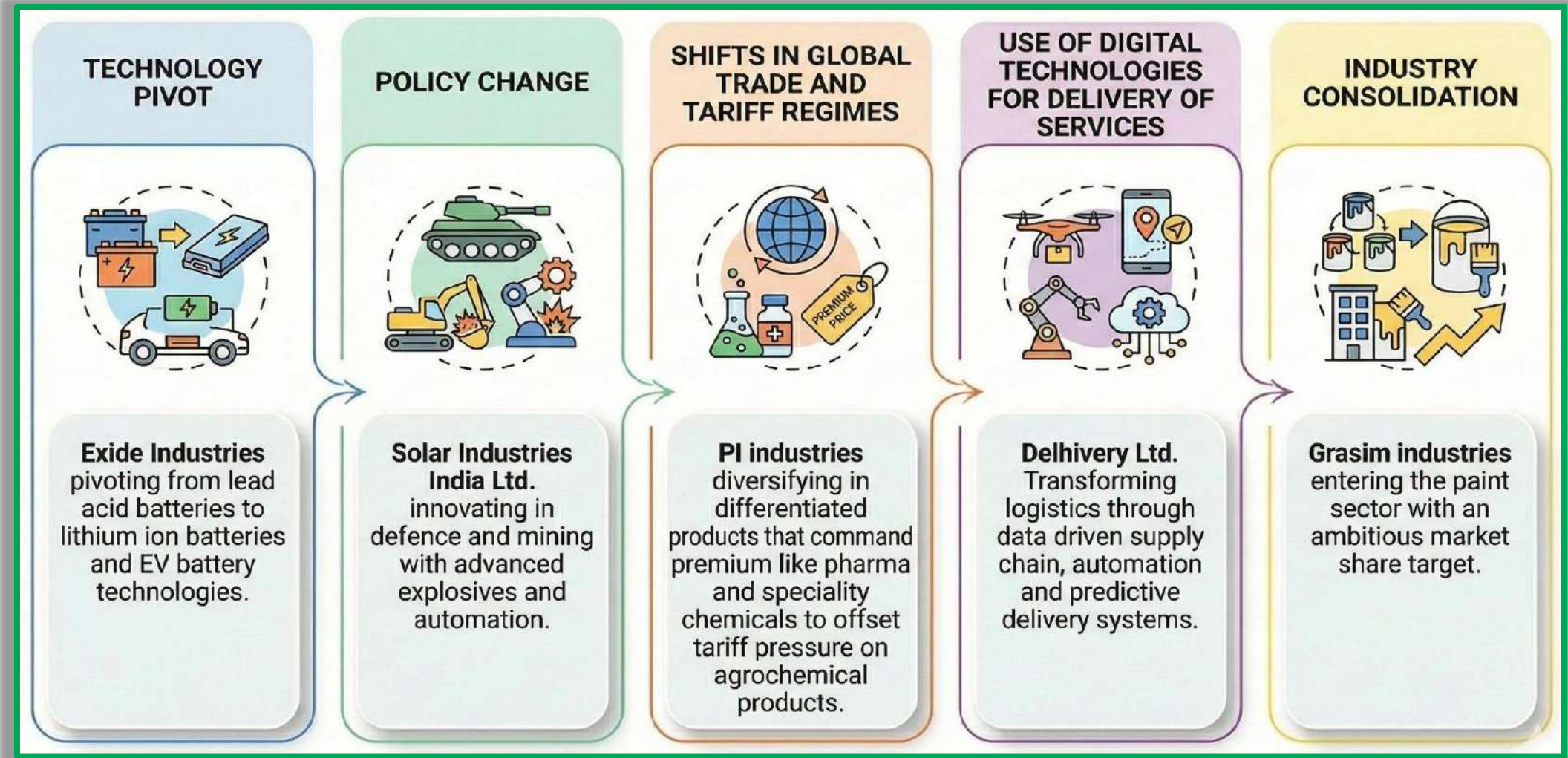
# IDENTIFYING RADICAL/DISRUPTIVE INNOVATION



Source: Press Release in [Birla Opus](#), Articles in [Business Standard](#), Website of [Balkrishna Tires](#)

Note: The companies mentioned above are only for illustrative purposes and should not be construed as a recommendation from Mahindra Manulife Mutual Fund (MMMF) / Mahindra Manulife Investment Management Private Limited (MMIMPL). MMMF may or may not have any present or future position in these Companies

# AVENUES OF RADICAL/DISRUPTIVE INNOVATION...

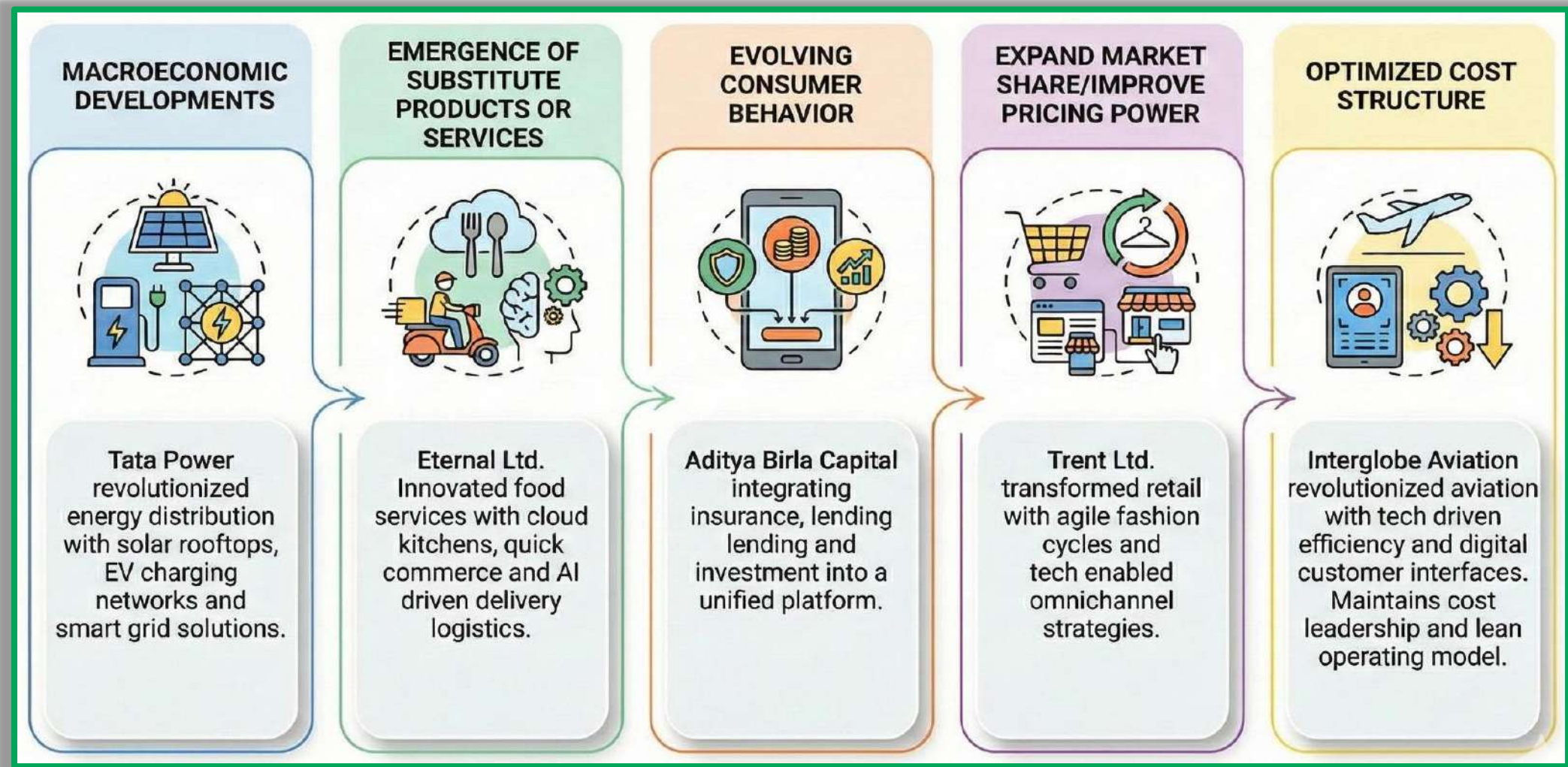


Source: Internal Research

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# ...AVENUES OF RADICAL/DISRUPTIVE INNOVATION



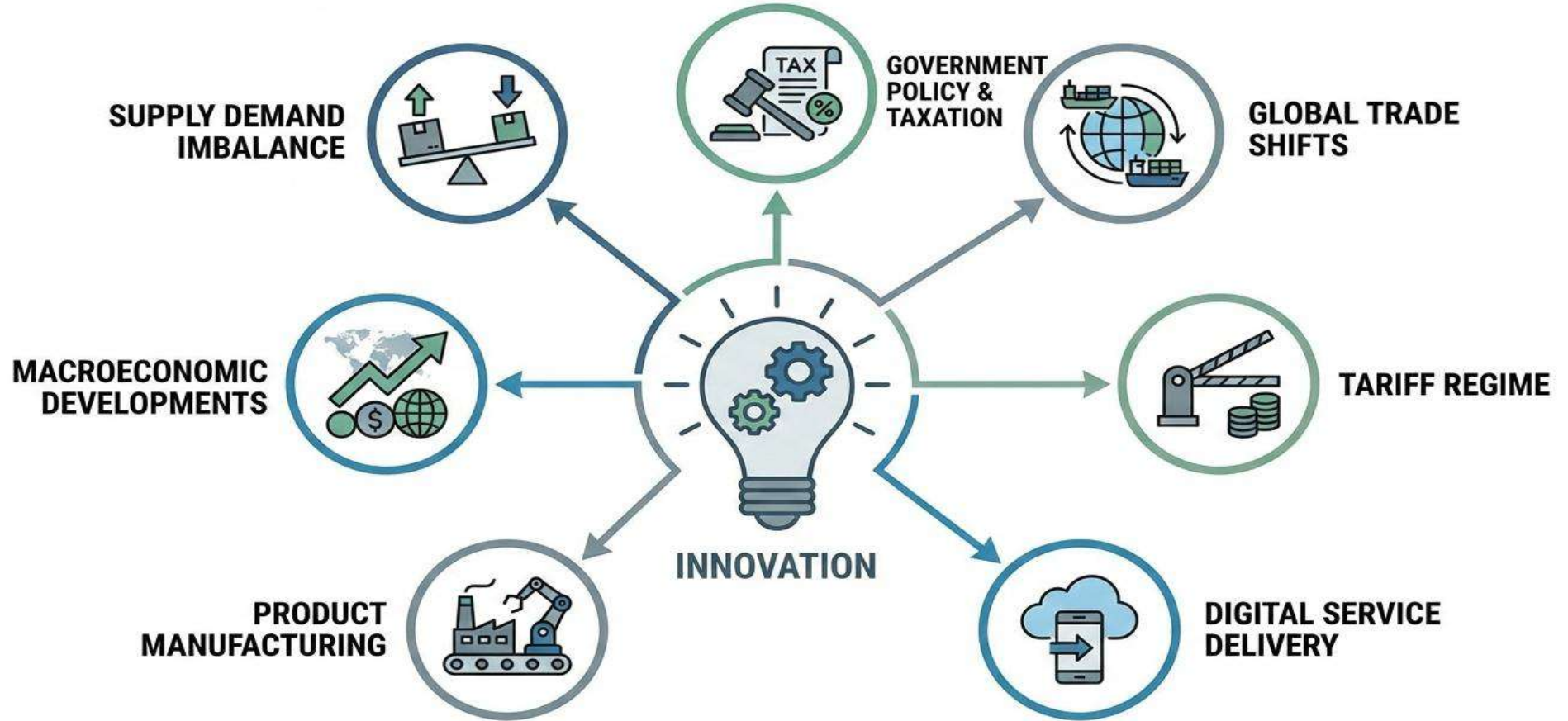
Source: Internal Research

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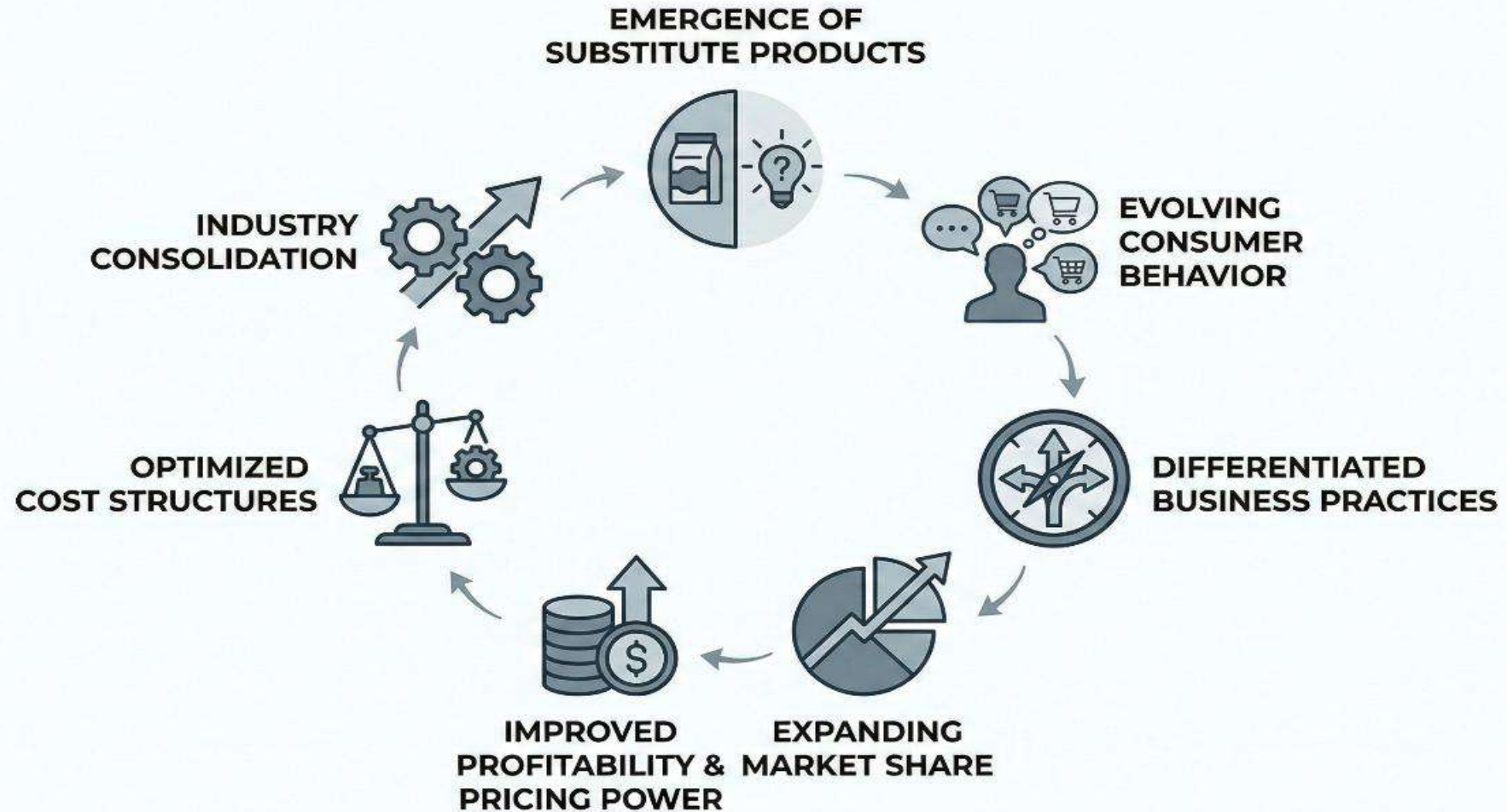
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# EXTERNAL FACTORS AFFECTING RADICAL/DISRUPTIVE INNOVATION



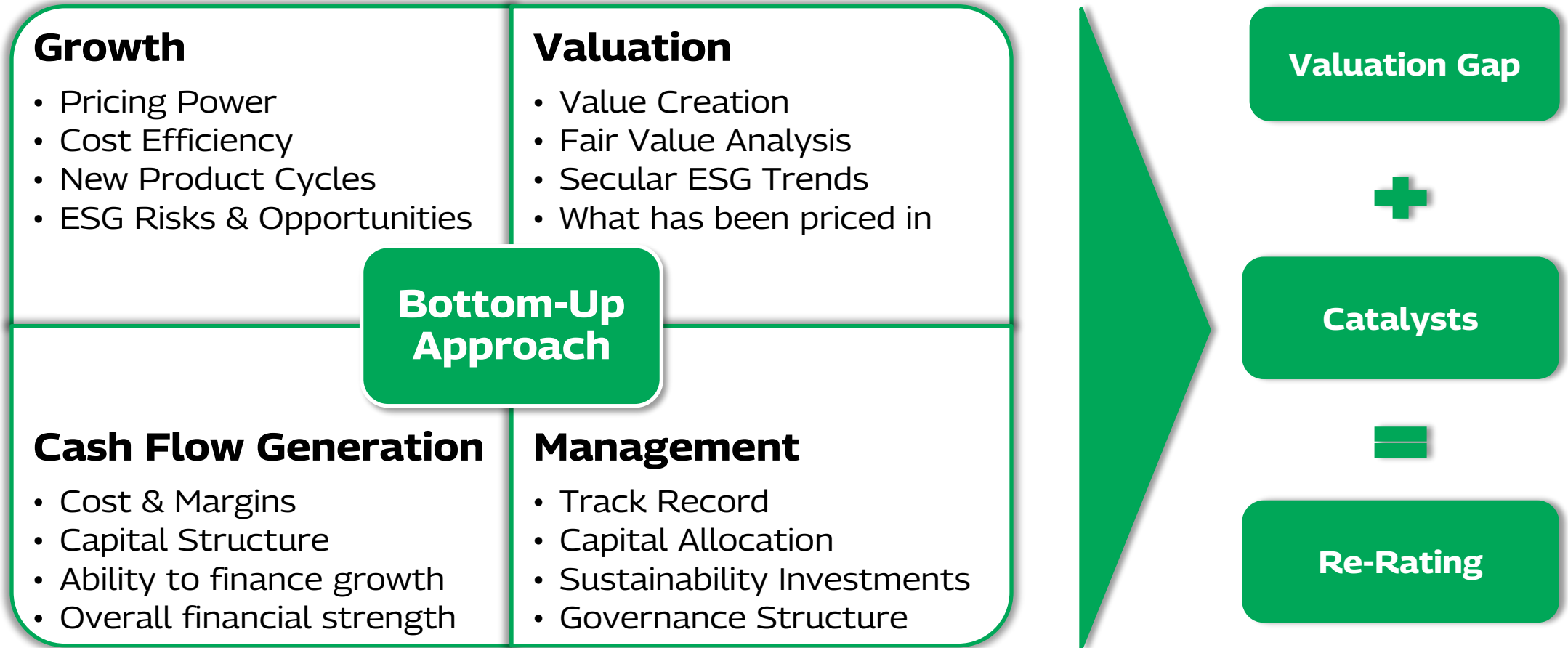


# INTERNAL FACTORS AFFECTING RADICAL/ DISRUPTIVE INNOVATION



# EQUITY INVESTMENT PROCESS

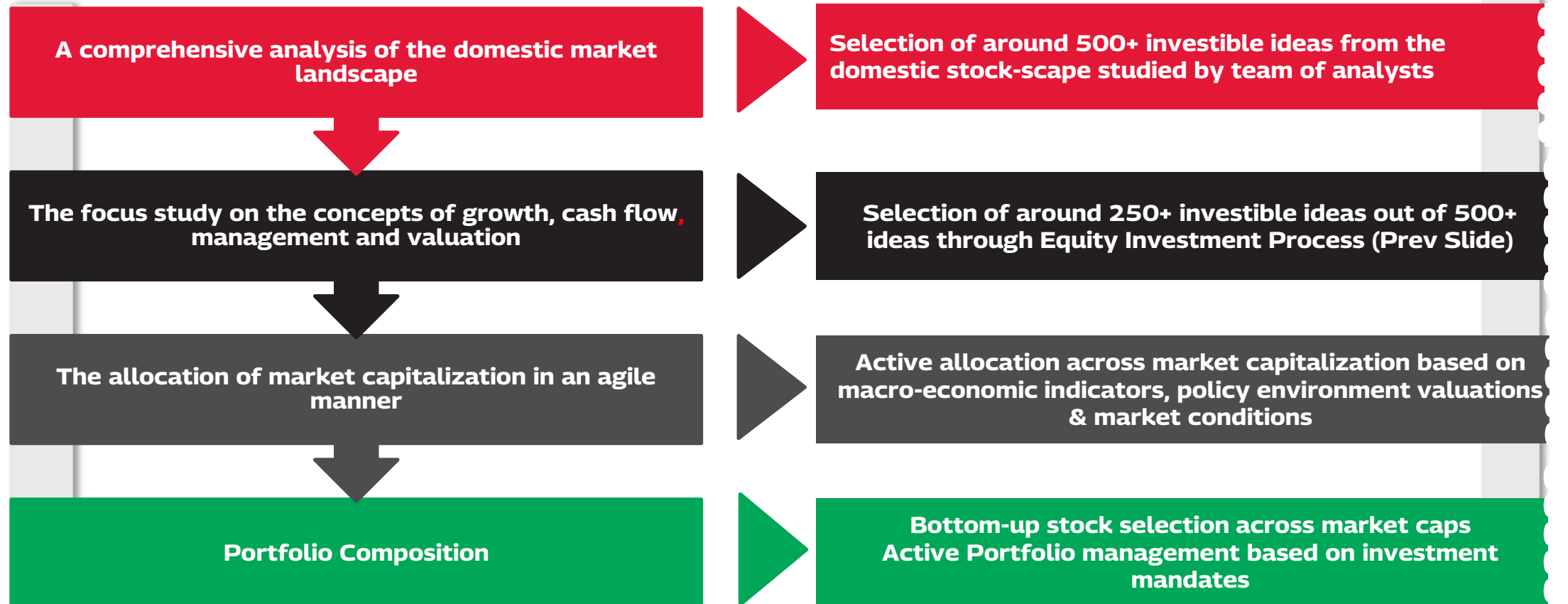
The below is an internal investment framework used for determining fair valuation of stocks which further helps in estimating valuation gaps (fair valuation vis a vis market price), if any. Opportunities are identified based on the identification of Catalysts that helps in bridging the valuation gaps by re-rating of the stocks.





# FRAMEWORK FOR IDENTIFYING OPPORTUNITIES

**Various parameters and economic indicators are considered while selecting stocks across market capitalizations for portfolio composition**



For Illustrative purposes only. The process stated above may change from time to time and shall be in accordance with the investment objective and strategy stated in the SID of the Scheme

# KEY FACTS - MAHINDRA MANULIFE INNOVATION OPPORTUNITIES FUND

FUND CATEGORY	THEMATIC
NFO PERIOD	January 09, 2026 to January 23, 2026
BENCHMARK	Nifty 500 TRI
FUND MANAGER	Ms. Kirti Dalvi & Mr. Renjith Sivaram
MINIMUM APPLICATION AMOUNT:	➤ Rs. 1,000 and in multiples of Re. 1/- thereafter
EXIT LOAD	<p>➤ Exit Load of 0.5% payable if units are redeemed/switched out up to 3 months from the date of allotment.</p> <p>➤ Nil if units are redeemed/switched out after 3 months from the date of allotment.</p> <p>Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).</p>
PLANS	➤ The Scheme Offers Regular and Direct Plans
OPTIONS	<p>➤ The Scheme Offers Growth Option and Income Distribution cum Capital Withdrawal Option (IDCW)</p> <p>➤ IDCW Option will have IDCW Reinvestment (D) &amp; IDCW Payout facility</p>



# FUND MANAGER



**Ms. Kirti Dalvi**

**Fund Manager - Equity**

20+ years of experience in Equity Research, Investment Management, Capital Market & Financial Analysis. Instrumental in identifying & adopting emerging trends to achieve organizational objectives and profitability norms. Distinction in undertaking qualitative/quantitative forecasting analysis of companies under consideration for investment and in-depth strategic reviews to determine potential opportunities. Demonstrated excellence by using investment skills and economic acumen to understand performance trends and provide investment advice to a firm. Adroit in examining stocks to create & generate revenue for business. Possess excellent communication skills with excellent interpersonal & analytical skills.



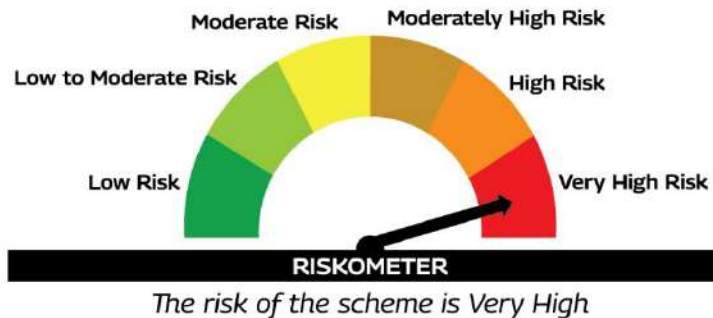
**Mr. Renjith Sivaram**

**Fund Manager & Analyst**

Mr. Renjith Sivaram Radhakrishnan is an experienced Fund Manager and Equity Research Analyst with over 15 years of expertise in financial markets. He holds an MBA in Finance and a B.Tech in Mechanical Engineering. Renjith has a strong track record in equity research, fund management, and sector analysis, particularly in capital goods, engineering, and consumer durables. His career spans leading roles at MMIMPL, ICCI Securities, and Antique Stock Broking, where he delivered actionable insights and managed portfolios to achieve consistent returns. Renjith combines deep analytical skills with strategic investment acumen, making him a valuable contributor to institutional investment decisions.

# PRODUCT LABELING

Scheme Riskometer\*\*



This product is suitable for investors who are seeking<sup>##</sup>

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies following innovation theme.

<sup>##</sup>Investor should consult their financial advisers if in doubt about whether the product is suitable for them.

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For detailed asset allocation, investment strategy, scheme specific risk factors and more details, please read the Scheme Information Document and Key Information Memorandums of **MAHINDRA MANULIFE INNOVATION OPPORTUNITIES FUND** of Mahindra Manulife Mutual Fund available at ISCs of MMIMPL and Computer Age Management Services Limited and also available on [www.mahindramanulife.com](http://www.mahindramanulife.com) Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**GET IN TOUCH**



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