

REC Capital Gain Tax Exemption – 54EC Bonds Issue Highlights

CREDIT RATING	'CRISIL AAA Stable' by CRISIL/"CARE AAA" by CARE / 'AAA (ind)' by Fitch Ratings
ISSUE SIZE	1000 Crore plus green shoe option to retain the
FACE VALUE	₹ 10,000/- per bond
ISSUE PRICE	₹ 10,000/- per bond
COUPON RATE	6% annually
ISSUE DATE	Opening : 1st April 2013, Closing : 31st March, 2014 (at the close of the banking hours) or at a date as may be decided by REC at its absolute discretion
MINIMUM APPLICATION	One Bond of Rs. 10,000/- each.
MAXIMUM APPLICATION SIZE	500 Bonds of Rs. 10,000/- each (Subject to section 54EC of Income Tax Act, 1961)
MODE OF SUBSCRIPTION	100% on application
CHEQUE / DRAFT TO BE DRAWN IN THE NAME OF	'RURAL ELECTRIFICATION CORPORATION LIMITED-54EC Bonds"
DEEMED DATE OF ALLOTMENT	Last day of each month in which the subscription money is received and credited to REC account
INTEREST PAYMENT & TENOR	Annual, 30th June of each year 3 years from the deemed date of allotment
REDEMPTION / MATURITY	At par, at the end of 3 years from the deemed date of allotment
TRANSFERABILITY	Non-transferable, Non-negotiable and cannot be offered as a security for any loan or advance
TRUSTEE	IDBI Trusteeship Services Ltd., Mumbai
BANKERS TO ISSUE	HDFC BANK, CANARA BANK, IDBI BANK , INDUSIND BANK, ICICI BANK, Axis BANK (Designated Branches as per list mention in this IM/on designated website: rec.rcmcdelhi.com)

Private & Confidential - Not for Circulation



RURAL ELECTRIFICATION CORPORATION LIMITED

(A Navratna Company)

Regd. Office : Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.

Application Number

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APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED TAXABLE Bonds SERIES IX (2013-14) WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961
(PLEASE CAREFULLY READ THE MEMORANDUM OF PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp	FOR USE BY COLLECTING BANK BRANCH				
003	70870 I CAN FINANCIAL SOLUTIONS		<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Date of receipt of application</td> <td style="width: 50%;">Date of credit of Cheque/Demand Draft in REC Account</td> </tr> <tr> <td colspan="2">Registrar's reference no.</td> </tr> </table>	Date of receipt of application	Date of credit of Cheque/Demand Draft in REC Account	Registrar's reference no.	
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Registrar's reference no.							

Dear Sirs,
I/We have read and understood the information Memorandum of Private Placement, I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

No. of Bonds (A) (Minimum 1) (Maximum 500)	Cheque/Demand Draft Drawn on (Name of the Bank and Branch)	Cheque/Demand Draft No.	Dated
In Numbers			
In Words			
Issue Price of Bond	Rs. 10,000/- per Bond -Amount Payable (Rs.) (A x 10,000)		
Rs.			
In Words			

We are applying as (Tick ✓) whichever is applicable

1. Banks/Commercial RRB/Co-Operative 2. Financial Institutions 3. Company 4. Mutual Fund 5. Firms 6. NRI 7. Individuals/HUF 8. Others (specify.....)

BOND CERTIFICATE MODE (TICK ✓) ANY ONE

Physical Mode Demat Mode DPID No. Client ID No.

FIRST/SOLE APPLICANT'S NAME IN FULL

	Date of Birth (if Minor)
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SECOND APPLICANT'S NAME IN FULL

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THIRD APPLICANT'S NAME IN FULL

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FATHER'S / HUSBAND'S NAME FOR FIRST / SOLE APPLICANT IN CASE OF INDIVIDUALS

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FIRST/SOLE APPLICANT'S ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN)

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PHONE EMAIL

BANK PARTICULARS FOR PAYMENT OF INTEREST/REDEMPTION WARRANT

Bank Name Account No.
Branch Name/Address Account Type SB A/c Current A/C Cash Credit A/c NRO A/c

FOR NECS PAYMENT

Nine Digit Code number of the Bank & Branch appearing on the MICR Cheque issued by the bank (please attach a photocopy of cheque or a cancelled cheque issued by your bank for verifying the accuracy of the code number)

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Abstract of Form - 2B (Nomination Form) (For Individual Only)

Name of Nominee..... Address..... In case of Nominee is Minor : Name of Guardian.....Relation with Applicant Date of Birth (if minor).....Signature of Nominee/Guardian (optional)	Name of Authorised Signatory(ies) Designation (Other than Individual) 1.....1..... 2.....2..... Disclaimer : The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.
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DECLARATION : "I/We certify that the aggregate investment made/being made by me/us in 54EC Capital Gains Tax Exemption Bonds during the financial year - April 2013 to March 2014 does not exceed Rs. 50 lakhs"

	PAN / GIR NO.	OCCUPATION	SIGNATURE
FIRST APPLICANT			
SECOND APPLICANT			
THIRD APPLICANT			

ACKNOWLEDGEMENT SLIP
(To be filled in by the Sole/First Applicant)
54EC Bonds-SERIES IX (2013-14)



RURAL ELECTRIFICATION CORPORATION LIMITED

(A Navratna Company)

Regd. Office : Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.

Application Number

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Received from Mr./Mrs./Ms	No. of Bonds (Max. 500)	Amount (Rs.)	Date	Accepting Officer's Signature & Bank's Seal
Address	In Numbers			
	In Words			
Pin	Cheque/DD No.dated drawn onfor Rs. in words			

INSTRUCTIONS

INSTRUCTIONS FOR INVESTORS

- 1) **ISSUE HIGHLIGHTS** : Interest rate @ 6.00% payable annually on June 30th. Lock in period of 3 years (No transfer is permitted). The Bonds will automatically redeem after expiry of three years. Bonds are AAA rated by CRISIL, CARE, ICRA and IRRPL.
- 2) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 3) Minimum investment-1 Bond and maximum investment-500 Bonds amounting to Rs. 10,000/- and Rs. 50 lakhs in a financial year respectively.
- 4) a) Investors are required to submit the Application Form duly filled along with either a Demand Draft or account payee Cheque payable in favour of "**Rural Electrification Corporation Limited - 54EC Bonds**" along with necessary enclosures at the designated branches of below mentioned collecting banks. The investor can also directly deposit the amount in the REC collection account by way of NEFT/RTGS and **invariably submit the duly filled application with same bank as detailed below:**

	Bank	A/c No.	IFSC Code	MICR No	Deposit RTGS Application Form at
1	Canara Bank	2471201001149	CNRB0002471	110015115	Capital Market Services Branch, Jeevan Bharti Building, Sansad Marg, New Delhi-110001
2	HDFC Bank	00030350000584	HDFC0000003	110240001	G - 3/4 , 19 K G Marg, Surya Kiran Building, New Delhi-110001
3	IDBI Bank	0127103000006859	IBKL0000127	110259012	4th Floor, Indian Red Cross Society Building, 1, Red Cross Road, New Delhi-110001
4	IndusInd Bank	200008580241	INDB0000165	400234020	219-220, Somdutt Chambers-Ii, Bhikaji Cama Place, New Delhi-110066

- b) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Outstation Cheques, Stockinvest, Money Orders or Postal Orders will **NOT** be accepted.
 - c) For details of designated branches, please refer information memorandum or visit our website: www.recindia.nic.in
 - d) Investors are advised in their own interest to fill up details of their bank particulars. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
- 5) Application once submitted cannot be withdrawn.
 - 6) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIRNo. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60.
 - 7) Interest/Redemption shall be paid by way of warrant/NECS payable at par at locations where collection centres are appointed. Interest is payable annually on 30th June every year till date of redemption.
 - 8) Vide notification No. 359/2002 dated 2nd December, 2002, the Corporation has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable **on REC 54 EC Capital Gain Tax Exemption Bonds**.
 - 9) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
 - 10) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
 - 11) The applications would be accepted as per the provisions of the Information Memorandum of the issue, other applicable rules and regulations. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect is liable to be rejected.
 - 12) It is advisable that investor keeps a photocopy of the application form and mentions his/her **mobile number, email ID** in the application form.
 - 13) REC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
 - 14) For any details, Please contact our RTA/REC Investors Services Cell. The status of allotment/ servicing may also be obtained by visiting at: www.linkintime.co.in
 - 15) In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e., Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Therefore, Bank particulars in the Application Form should match with the bank details provided in the Demat Account.
 - 16) **As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, All the Payment Warrants will be issued as per the details captured in the Register of Bondholders at the own risk of sole/ first applicant at the address lying with the Corporation.**

RTA : Any further communications in connection with this application (quoting the number of acknowledgement slip) should be addressed to "Link Intime India Pvt Ltd," 44, 2nd Floor, Naraina Community Centre Phase I, Near PVR Cinema, Narayana, New Delhi 110028, Contact Person: Mr. Bharat Bhushan, Telephone Number: 011-41410592/93/94 Fax: 011-41410591 Email: delhi@linkintime.co.in

REC Investors Service Cell : Core - 4, SCOPE Complex, 7, Lodi Road, New Delhi 110 003, Tel. : 011-24361320, 43091527. Toll Free No. 1800 2001333 or our Project Offices, email ID. :investorcell@recl.nic.in

FORM NO. 60
(See second proviso to rule 114B)

Form of declaration to be filed by a person who does not have a permanent account number
and who enters into any transaction specified in rule 114B

1. Full name and address of the declarant
2. Particulars of transaction,
3. Amount of the transaction:
4. Are you assessed to tax?
5. if yes,
 - (i) Details of Ward/Circle/Range where the last return of income was filed?
 - (ii) Reasons for not having permanent account number?
6. Details of the document being produced in support of address in column (1)

Verification

I.....do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the day of

Date :

Place :

.....
Signature of the declarant

Instructions:

- (a) Ration Card
- (b) Passport
- (c) Driving Licence
- (d) Identify Card issued by any institution
- (e) Copy of the electricity bill or telephone bill showing residential address
- (f) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- (g) Any other documentary evidence in support of his address given in the declaration.

